Company No04632421

BLUE LINE PROPERTY LIMITED

FOR THE PERIOD 01 FEBRUARY 2006 TO 31 JANUARY 2007

REPORT AND ACCOUNTS

FOR THE PERIOD OF 01 February to 31 January 2007.
2006

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BLUE LINE PROPERTY LIMITED

COMPANY INFORMATION

SECRETARY	HASAN AZAD
DIRECTORS	ASHRAFI AZAD
	ABUL HASAN AZAD
REGISTERED OFFICE	64 PEMBROKE ROAD ERITH KENT DA8 1BZ
BANKERS	ABBEY PLC

BLUE LINE PROPERTY LIMITED

REPORT OF DIRECTORS

FOR THE PERIOD 01 FEBRUARY 2006 TO 31 January 2007.

The Directors have the pleasure in presenting their first report and Accounts for the period 01 February 2006 to 31 January 2007.

PRINCIPLE ACTIVITY

The Company was formed on 09 January 2003 to carry on the business of buying, developing and selling real estates.

RESULTS AND DIVIDENDS

The results of the company are set out on page 3

DIRECTOR'S AND COMPANY SECRETARY'S INTERESTS

The share holdings in the shares of the company of the Director and the Company Secretary were as follows

	ORDINARY SHARES 31 January 07.
HASAN AZAD (SECRETARY)	1
ASHRAFI AZAD	1
ABUL HASAN AZAD	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and the profit or loss of the Company for that period In preparing those financial statements, directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATUS

The company is a close company as defined by section 414 Income and Corporation Taxes Act 1988

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of part VII of the Company Act 1985relating to small companies

64 Pembroke Road
Erith, Kent
DA8 1BZ

ASHRAFI AZAD
On behalf of the board

Dated 31 May 2007.

BLUE LINE PROPERTY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 01 February 2006 to 31 January 2007

	NOTES	2007 £
Turnover	2	-
Cost of sales		-
GROSS PROFIT		-
Interest received		-
		-
Operating Profit	3	-
Interest Payable		-
PROFIT ON ORDINARY ACTIVITES BEFORE TAXATION		-
TAXATION	4	-
PROFIT AFTER TAXATION		-
DIVIDEND	5	-
PROFIT AFTER DIVIDEND		-
PROFIT CARRIED FORWARD		-

The Company's activities and operations are all continuing There are no recognised gains or losses other than the profit made in the above financial period

BALANCE SHEET AS AT 31 January 2007

	NOTES		2007
		£	£
CURRENT ASSETS			
Stock		400,436	
Cash at Bank		10	
Cash in hand		3	
		400,449	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	6		
NET CURRENT ASSETS			1739
TOTAL ASSETS LESS CURRENT LIABILITIES			1739
			3
			1739
FINANCED BY			
CAPITALS AND RESERVES			
CALLED UP SHARE CAPITAL	7		3
PROFIT AND LOSS ACCOUNT			-
EQUITY SHAREHOLDERS' FUNDS			3.0

The director's statements required by section 249B(4) are shown on the following page, which forms part of this Balance Sheet

CONTINUED

BALANCE SHEET AS AT 31 January 2007
CONTINUED

In approving these financial statements as the director of the company, I hereby confirm

a) that the period ended 31 January 0The company was entitled to exemption from audit under section 249A(1) of the Company Act 1985
b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted, and
c) that I acknowledge my responsibilities for –

1. ensuring that the company keep accounting records which comply with section 221, and
2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to the accounts so applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board of Directors on 25 May2007

Azad

ASHRAFI AZAD

On behalf of the board

The notes on pages 6 and 7 form part of these accounts

BLUE LINE PROPERTY LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 January 2007.

1. ACCOUNTING POLICIES

(a) **Accounting Convention**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

(b) **Stock**
Stock is valued at the lower of cost and net realisable value

2. TURNOVER

Turnover comprises the value of sales excluding Value Added Tax

3. OPERATING PROFITS

Operating profit is stated after charging

	£
Bank Interest	--

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation Tax based on profit for the period	--

5. DIVIDEND

Dividend paid	--

BLUE LINE PROPERTY LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD 31January 2007

6. CREDITORS: AMUNTS FALLING DUE WITHIN ONE YEAR

	£
Director's Loan	398697

7. SHARE CAPITAL

	£
Authorised	
1000 ordinary shares of £1 each	1000
Issued and Fully paid	
4 ordinary shares of £1 each	3

8. COMPARATIVES

Last year's comparatives are nil as it is the first year accounts of the company

BLUE LINE PROPERTY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 01 February 06 to 31 January 2007

	2007 £
Sales	--
LESS: COST OF SALES	
Opening Stock	162,436
Purchases	238,000
Less: Closing Stock	400,436
GROSS PROFIT	--
Interest Received	-
LESS: EXPENSES	--
NET PROFIT FOR THE PERIOD	-
	-