COMPANY NUMBER:
04632321 (ENGLAND & WALES)

INSPIRATIONAL INVESTMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2007

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A23 01/11/2007 27
COMPANIES HOUSE

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

INSPIRATIONAL INVESTMENTS LIMITED

COMPANY INFORMATION

COMPANY NUMBER:	04632321 (England & Wales)
DIRECTORS:	Mr A S Paul Mr H S Paul Mr S S Paul Mr T S Paul
SECRETARY:	Mr S S Paul
REGISTERED OFFICE:	590 Green Lane Goodmayes Ilford Essex IG3 9LW
ACCOUNTANTS:	Sokhi & Associates Ltd Chartered Certified Accountants 86B Albert Road Ilford Essex IG1 1HR

INSPIRATIONAL INVESTMENTS LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2007

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INSPIRATIONAL INVESTMENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST JANUARY 2007

The directors present their report and the financial statements for the year ended 31st January 2007.

PRINCIPAL ACTIVITIES
The principal activity of the company continues to be that of property management.

DIRECTORS
The directors who served during the year were as follows:

Mr A S Paul
Mr H S Paul
Mr S S Paul
Mr T S Paul

RESPONSIBILITIES OF THE DIRECTORS
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 25th October 2007 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

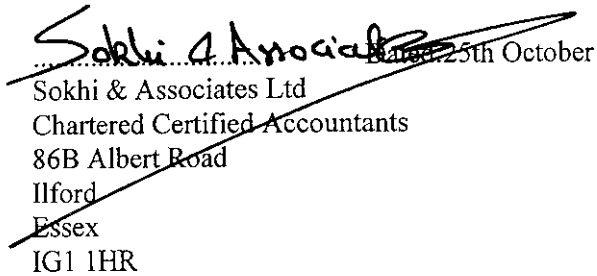


Mr T S Paul

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF INSPIRATIONAL INVESTMENTS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2007 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dated: 25th October 2007

Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

INSPIRATIONAL INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2007

	Note	2007 £	2006 £
TURNOVER		34,458	77,999
Administrative expenses		(23,473)	344,478
		10,985	422,477
Other operating income		10,002	4,666
OPERATING PROFIT	2	20,987	427,143
Interest payable		(35,155)	(60,977)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,168)	366,166
Tax on loss on ordinary activities	3	-	(66,970)
RETAINED (LOSS)/PROFIT FOR THE YEAR		(14,168)	299,196

The annexed notes form part of these financial statements.

INSPIRATIONAL INVESTMENTS LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		463,962		438,459
CURRENT ASSETS					
Debtors	5	434,455		104,020	
Cash at bank and in hand		12,370		492,722	
		446,825		596,742	
CREDITORS					
Amounts due within one year	6	(732,721)		(781,967)	
NET CURRENT LIABILITIES			(285,896)		(185,225)
TOTAL ASSETS LESS CURRENT LIABILITIES			178,066		253,234
NET ASSETS			178,066		253,234
CAPITAL AND RESERVES					
Called up share capital	7		6		6
Profit and loss account	8		178,060		253,228
SHAREHOLDERS' FUNDS			178,066		253,234

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st January 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 25th October 2007 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

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Mr T S Paul

The annexed notes form part of these financial statements.

INSPIRATIONAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2007

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

CASHFLOW STATEMENT
The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER
Turnover comprises the rental income received.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	*25% reducing balance basis*

2. OPERATING PROFIT

	2007 £	2006 £
This is stated after charging:		
Depreciation of owned assets	293	391
Directors' emoluments	-	4,895

3. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	2007 £	2006 £
CURRENT TAX:		
UK corporation tax on profits of the period	-	66,970
Tax on profit on ordinary activities	-	66,970

4. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and Fittings £	Total £
COST:			
At 1st February 2006	437,287	1,563	438,850
Additions	25,796	-	25,796
At 31st January 2007	463,083	1,563	464,646
Depreciation:			
At 1st February 2006	-	391	391
Charge for the year	-	293	293
At 31st January 2007	-	684	684
Net book value:			
At 31st January 2007	463,083	879	463,962
At 31st January 2006	437,287	1,172	438,459

5. DEBTORS

	2007 £	2006 £
Due within one year:		
Other debtors	434,455	104,020

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank loans	533,588	533,588
Trade creditors	-	42,175
Taxation and social security	-	66,961
Director's current account	197,870	137,480
Other creditors	1,263	1,763
	732,721	781,967

7. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
Ordinary shares of £1 each	100	100
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	6	6

8. PROFIT AND LOSS ACCOUNT

	2007 £
Balance at 1st February 2006	253,228
Loss suffered for the year	(14,168)
Dividends	(61,000)
Balance at 31st January 2007	178,060