**REGISTERED NUMBER: 04631321 (England and Wales)**

# STOPSIDE LIMITED

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED

## 30 NOVEMBER 2016

Landau Morley LLP
Chartered accountants
York House
Empire Way
Wembley
Middlesex
HA9 0FQ

# CONTENTS OF THE FINANCIAL STATEMENTS
## for the Year Ended 30 NOVEMBER 2016


| | Page |
|---|---|
| **Company Information** | 1 |
| **Balance Sheet** | 2 |
| **Notes to the Financial Statements** | 3 |

**STOPSIDE LIMITED**

**COMPANY INFORMATION**
**for the Year Ended 30 NOVEMBER 2016**

| | |
|---|---|
| **DIRECTOR:** | Mr R L Dormer |
| **REGISTERED OFFICE:** | Unit 10<br>Ballards Mews<br>Edgware<br>Middlesex<br>HA8 7BZ |
| **REGISTERED NUMBER:** | 04631321 (England and Wales) |
| **ACCOUNTANTS:** | Landau Morley LLP<br>Chartered accountants<br>York House<br>Empire Way<br>Wembley<br>Middlesex<br>HA9 0FQ |

## BALANCE SHEET
## 30 NOVEMBER 2016

| | Notes | 30.11.16 £ | £ | 30.11.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 31,413 | | 35,378 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 5 | 157,048 | | 182,145 | |
| Debtors | 6 | 53,547 | | 69,271 | |
| Cash in hand | | 4 | | 9 | |
| | | 210,599 | | 251,425 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 219,106 | | 256,254 | |
| **NET CURRENT LIABILITIES** | | | (8,507) | | (4,829) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 22,906 | | 30,549 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Retained earnings | 9 | | 22,806 | | 30,449 |
| **SHAREHOLDERS' FUNDS** | | | 22,906 | | 30,549 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2017 and were signed by:

Mr R L Dormer - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## for the Year Ended 30 NOVEMBER 2016

### 1. STATUTORY INFORMATION

Stopside Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

### 4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 December 2015 | 115,917 | 57,148 | 904 | 173,969 |
| Additions | - | 2,611 | - | 2,611 |
| At 30 November 2016 | 115,917 | 59,759 | 904 | 176,580 |
| **DEPRECIATION** | | | | |
| At 1 December 2015 | 91,055 | 46,658 | 878 | 138,591 |
| Charge for year | 3,729 | 4,925 | 6 | 8,660 |
| Transfer to ownership | - | (2,084) | - | (2,084) |
| At 30 November 2016 | 94,784 | 49,499 | 884 | 145,167 |
| **NET BOOK VALUE** | | | | |
| At 30 November 2016 | 21,133 | 10,260 | 20 | 31,413 |
| At 30 November 2015 | 24,862 | 10,490 | 26 | 35,378 |



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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|---|---|
| **COST** | |
| At 1 December 2015 | 48,348 |
| Transfer to ownership | (48,348) |
| At 30 November 2016 | - |
| **DEPRECIATION** | |
| At 1 December 2015 | 40,011 |
| Charge for year | 2,084 |
| Transfer to ownership | (42,095) |
| At 30 November 2016 | - |
| **NET BOOK VALUE** | |
| At 30 November 2016 | - |
| At 30 November 2015 | 8,337 |

5. **STOCKS**

| | 30.11.16 £ | 30.11.15 £ |
|---|---|---|
| Stocks | 157,048 | 182,145 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.11.16 £ | 30.11.15 £ |
|---|---|---|
| Trade debtors | 53,547 | 69,271 |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.11.16 £ | 30.11.15 £ |
|---|---|---|
| Bank loans and overdrafts | 26,452 | 4,301 |
| Hire purchase contracts | - | 2,233 |
| Trade creditors | 132,513 | 154,876 |
| Corporation tax | 937 | 6,412 |
| Social security and other taxes | 33,546 | 24,600 |
| Directors' current accounts | 23,158 | 59,159 |
| Accrued expenses | 2,500 | 4,673 |
| | 219,106 | 256,254 |

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.16 £ | 30.11.15 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |



continued...

## 9. RESERVES

| | Retained earnings £ |
|---|---|
| At 1 December 2015 | 30,449 |
| Deficit for the year | (7,643) |
| At 30 November 2016 | 22,806 |

## 10. FIRST YEAR ADOPTION

These are the first financial statements which comply with FRS 102. The company transitioned to FRS 102 1A on 1st December 2014.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.