COMPANY REGISTRATION NUMBER 04627621

FUNHOUSE COMEDY LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

WEDNESDAY

A1N4V294

A22 05/12/2012 #230

COMPANIES HOUSE

PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

FUNHOUSE COMEDY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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FUNHOUSE COMEDY LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS	**2**				
Tangible assets			-		-
CURRENT ASSETS					
Debtors		**4,671**		1,236	
Cash at bank and in hand		**2,664**		4,856	
		7,335		6,092	
CREDITORS: Amounts falling due within one year		**6,681**		5,745	
NET CURRENT ASSETS			**654**		347
TOTAL ASSETS LESS CURRENT LIABILITIES			**654**		347
CAPITAL AND RESERVES					
Called-up equity share capital	**4**		**100**		100
Profit and loss account			**554**		247
SHAREHOLDERS' FUNDS			**654**		347

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 November 2012

X

Mr M P Bottomley
Director

Company Registration Number 04627621

The notes on pages 2 to 3 form part of these abbreviated accounts.

FUNHOUSE COMEDY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 33 33% straight line

(e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	**642**
DEPRECIATION	
At 1 April 2011	**642**
At 31 March 2012	**642**
NET BOOK VALUE	
At 31 March 2012	**-**
At 31 March 2011	**-**

3. RELATED PARTY TRANSACTIONS

During the year monthly dividends totalling £10,000 were paid to the Director The company lent the Director £4,671

3. RELATED PARTY TRANSACTIONS *(continued)*

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100