

Registered Number 04625607

SWIFT PLUMBING & HEATING LIMITED

Abbreviated Accounts

31 May 2008

SWIFT PLUMBING & HEATING LIMITED
Registered Number 04625607
Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		47,400		50,560
Tangible	3		<u>31,139</u>		<u>21,682</u>
Total fixed assets			78,539		72,242
Current assets					
Stocks		6,000		6,000	
Debtors		60,013		27,797	
Cash at bank and in hand		117,146		108,513	
Total current assets		<u>183,159</u>		<u>142,310</u>	
Creditors: amounts falling due within one year		(112,811)		(92,930)	
Net current assets			70,348		49,380
Total assets less current liabilities			<u>148,887</u>		<u>121,622</u>
Creditors: amounts falling due after one year			(5,625)		(10,125)
Provisions for liabilities and charges					(1,007)
Total net Assets (liabilities)			143,262		110,490
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>143,260</u>		<u>110,488</u>
Shareholders funds			<u>143,262</u>		<u>110,490</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 March 2009

And signed on their behalf by:

M Senior, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2007	63,200
At 31 May 2008	<u>63,200</u>
Depreciation	
At 31 May 2007	12,640
Charge for year	3,160
At 31 May 2008	<u>15,800</u>
Net Book Value	
At 31 May 2007	50,560
At 31 May 2008	<u>47,400</u>

3 Tangible fixed assets

Cost	£
At 31 May 2007	33,792
additions	17,000
disposals	
revaluations	
transfers	
At 31 May 2008	<u>50,792</u>
Depreciation	
At 31 May 2007	12,110
Charge for year	7,543
on disposals	
At 31 May 2008	<u>19,653</u>
Net Book Value	
At 31 May 2007	21,682
At 31 May 2008	<u>31,139</u>