

Registered Number 04625607

SWIFT PLUMBING & HEATING LIMITED

Abbreviated Accounts

31 May 2007

SWIFT PLUMBING & HEATING LIMITED
Registered Number 04625607
Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		50,560		53,720
Tangible	3		<u>21,682</u>		<u>25,897</u>
Total fixed assets			72,242		79,617
Current assets					
Stocks		6,000		6,000	
Debtors		27,797		19,315	
Cash at bank and in hand		108,513		12,945	
Total current assets		<u>142,310</u>		<u>38,260</u>	
Creditors: amounts falling due within one year	4	(92,930)		(56,927)	
Net current assets			49,380		(18,667)
Total assets less current liabilities			<u>121,622</u>		<u>60,950</u>
Creditors: amounts falling due after one year	5		(10,125)		(14,625)
Provisions for liabilities and charges			(1,007)		(685)
Total net Assets (liabilities)			110,490		45,640
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>110,488</u>		<u>45,638</u>
Shareholders funds			<u>110,490</u>		<u>45,640</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 March 2008

And signed on their behalf by:

M Senior, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2006	63,200
At 31 May 2007	<u>63,200</u>
Depreciation	
At 31 May 2006	9,480
Charge for year	3,160
At 31 May 2007	<u>12,640</u>
Net Book Value	
At 31 May 2006	53,720
At 31 May 2007	<u>50,560</u>

3 Tangible fixed assets

	Plant and Machinery	Total
Cost	£	£
At 31 May 2006	36,621	36,621
additions	9,191	9,191
disposals	(12,020)	(12,020)
At 31 May 2007	<u>33,792</u>	<u>33,792</u>
Depreciation		
At 31 May 2006	10,724	10,724
Charge for year	4,391	4,391
on disposals	(3,005)	(3,005)
At 31 May 2007	<u>12,110</u>	<u>12,110</u>
Net Book Value		
At 31 May 2006	25,897	25,897
At 31 May 2007	<u>21,682</u>	<u>21,682</u>

4 Creditors: amounts falling due within one year

2007

2006

	£	£
Trade creditors	11,637	3,434
Other creditors	26,983	18,756
Taxation and Social Security	<u>54,310</u>	<u>34,737</u>
	92,930	56,927

5 Creditors amounts falling due after one year

	2007	2006
	£	£
Obligations under finance leases	<u>10,125</u>	<u>14,625</u>
	10,125	14,625