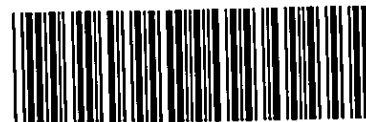


Unaudited Abbreviated Accounts for the Year Ended 31 May 2006

for

Swift Plumbing & Heating Ltd

THURSDAY



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COMPANIES HOUSE

Swift Plumbing & Heating Ltd

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for the Year Ended 31 May 2006

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Swift Plumbing & Heating Ltd

Company Information
for the Year Ended 31 May 2006

DIRECTOR: M Senior

SECRETARY: S Senior

REGISTERED OFFICE: 18a Moat Lane
Wickersley
Rotherham
S66 1DZ

REGISTERED NUMBER: 4625607

ACCOUNTANTS: Hardwicks
Chartered Accountants
Rotherham

Swift Plumbing & Heating Ltd

Abbreviated Balance Sheet
31 May 2006

	Notes	31 5 06 £	£	31 5 05 £	£
FIXED ASSETS					
Intangible assets	2		53,720		56,880
Tangible assets	3		25,897		7,317
			<u>79,617</u>		<u>64,197</u>
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		19,315		38,276	
Cash at bank and in hand		12,945		14,299	
		<u>38,260</u>		<u>58,575</u>	
CREDITORS					
Amounts falling due within one year		56,927		83,007	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(18,667)		(24,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			60,950		39,765
CREDITORS					
Amounts falling due after more than one year			(14,625)		-
PROVISIONS FOR LIABILITIES			(685)		(360)
NET ASSETS			<u>45,640</u>		<u>39,405</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			45,638		39,403
SHAREHOLDERS' FUNDS			<u>45,640</u>		<u>39,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

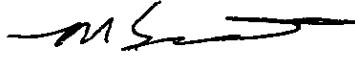
The notes form part of these abbreviated accounts

Swift Plumbing & Heating Ltd

Abbreviated Balance Sheet - continued
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:



M Senior - Director

Approved by the Board on 27/3/07

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	
and 31 May 2006	63,200
AMORTISATION	
At 1 June 2005	6,320
Charge for year	3,160
At 31 May 2006	9,480
NET BOOK VALUE	
At 31 May 2006	53,720
At 31 May 2005	56,880

Swift Plumbing & Heating Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	12,922
Additions	31,730
Disposals	(8,031)
At 31 May 2006	36,621
DEPRECIATION	
At 1 June 2005	5,605
Charge for year	8,633
Eliminated on disposal	(3,514)
At 31 May 2006	10,724
NET BOOK VALUE	
At 31 May 2006	25,897
At 31 May 2005	7,317

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 5 06 £	31 5 05 £
500	ordinary shares	£1	500	500
500	ordinary B shares	£1	500	500
			1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 5 06 £	31 5 05 £
2	ordinary shares	£1	2	2