

Unaudited Abbreviated Accounts for the Year Ended 31 May 2005

for

Swift Plumbing & Heating Ltd



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30/03/2006

Swift Plumbing & Heating Ltd

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for the Year Ended 31 May 2005

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Swift Plumbing & Heating Ltd

Company Information
for the Year Ended 31 May 2005

DIRECTOR: M Senior

SECRETARY: S Senior

REGISTERED OFFICE: 18a Moat Lane
Wickersley
Rotherham
S66 1DZ

REGISTERED NUMBER: 4625607

ACCOUNTANTS: Hardwicks
Chartered Accountants
Rotherham

Swift Plumbing & Heating Ltd

Abbreviated Balance Sheet
31 May 2005

	Notes	31.5.05 £	£	31.5.04 £	£
FIXED ASSETS					
Intangible assets	2		56,880		60,040
Tangible assets	3		7,317		9,490
			<u>64,197</u>		<u>69,530</u>
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		38,276		49,457	
Cash at bank and in hand		14,299		7,721	
		<u>58,575</u>		<u>63,178</u>	
CREDITORS					
Amounts falling due within one year		83,007		89,587	
		<u>83,007</u>		<u>89,587</u>	
NET CURRENT LIABILITIES			<u>(24,432)</u>		<u>(26,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,765		43,121
PROVISIONS FOR LIABILITIES AND CHARGES			360		360
			<u>39,405</u>		<u>42,761</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			39,403		42,759
			<u>39,405</u>		<u>42,761</u>
SHAREHOLDERS' FUNDS			<u>39,405</u>		<u>42,761</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Swift Plumbing & Heating Ltd

Abbreviated Balance Sheet - continued
31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....

M Senior - Director

Approved by the Board on 27/3/06.....

27 MARCH 2006

Swift Plumbing & Heating Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2004 and 31 May 2005	63,200
AMORTISATION	
At 1 June 2004	3,160
Charge for year	3,160
At 31 May 2005	6,320
NET BOOK VALUE	
At 31 May 2005	56,880
At 31 May 2004	60,040

Swift Plumbing & Heating Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2005

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2004	12,655
Additions	267
At 31 May 2005	12,922
DEPRECIATION	
At 1 June 2004	3,165
Charge for year	2,440
At 31 May 2005	5,605
NET BOOK VALUE	
At 31 May 2005	7,317
At 31 May 2004	9,490

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
500	ordinary shares	£1	500	500
500	ordinary B shares	£1	500	500
			1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
2	ordinary shares	£1	2	2

Swift Plumbing & Heating Ltd

Report of the Accountants to the Director of
Swift Plumbing & Heating Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hardwicks

Hardwicks
Chartered Accountants
Rotherham

Date: 27 MARCH 2006