Registered Number 04624621

J C Trophies Limited

Abbreviated Accounts

29 February 2012

J C Trophies Limited **Registered Number 04624621**

Company Information

Registered Office:
14 Beech Lane
St Leonards
Ringwood
Hampshire
BH24 2QD

Reporting Accountants:
Carter & Coley

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

J C Trophies Limited **Registered Number 04624621**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		31,750		34,500
Tangible	3		20,824		13,881
			52,574		48,381
Current assets					
Stocks		34,634		7,865	
Debtors		20,678		28,578	
Cash at bank and in hand		21,330		10,648	
Total current assets		76,642		47,091	
Creditors: amounts falling due within one year		(70,067)		(43,105)	
Net current assets (liabilities)			6,575		3,986
Total assets less current liabilities			59,149		52,367
Creditors: amounts falling due after more than one year			(3,791)		0
Provisions for liabilities			(3,627)		(2,104)
Total net assets (liabilities)			51,731		50,263
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			51,631		50,163
Shareholders funds			51,731		50,263

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:
J N Coulstock, Director
G D Coulstock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2011	55,000
At 29 February 2012	55,000

Amortisation	
At 01 March 2011	20,500
Charge for year	2,750
At 29 February 2012	23,250

Net Book Value	
At 29 February 2012	31,750
At 28 February 2011	34,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	49,967
Additions	14,149
Disposals	(5,189)
At 29 February 2012	58,927
Depreciation	
At 01 March 2011	36,086
Charge for year	6,817
On disposals	(4,800)
At 29 February 2012	38,103
Net Book Value	
At 29 February 2012	20,824
At 28 February 2011	13,881

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100