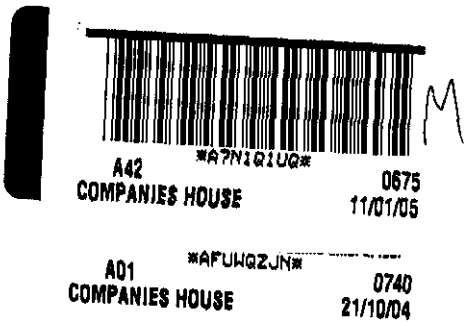
M P M PUMPS & ENGINEERING LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2004



Company Number 04624321

Registered in England & Wales

MPM PUMPS & ENGINEERING LIMITED

Director Report for the year ended 30 June 2004

The director present his report for the financial year ended *30 June 2004*.

Statement of Directors responsibilities
Company requires the directors to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those statements, the directors are required to,

- select suitable accounting policies and then apply them consistently
- make judgment and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding the assets of the company and hence so making reasonable steps for the prevention and detection of fraud and other regularities.

Principal activity
The company's principal activity continues to be that of marketing grocery products and services.

Director
The director at 30 June 2004 and his interest in the share capital of the company was as follows:

	Ordinary Share of £1 each 2004
Mr S R Hudson	one

Accountants
The accountants Salim Khan & Co will be proposed for reappointment in accordance with s.385 of the Companies Act 1985.

Small Company rules
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The board approved it on 16 October 2004 and signed on its behalf:

S R Hudson

MPM PUMPS AND ENGINEERING LIMITED

Company Information

Director	Mr S R Hudson
Secretary	Mrs L C Hudson
Company Number	04624321
Registered Office	Hall field Buildings Festing Street Hanley Stoke-on-Trent ST1 2HY
Accountants	Salim Khan & CO 130 Boughey Road Stoke-on-Trent ST4 2BB

MPM PUMPS AND ENGINEERING LIMITED

ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF MPM PUMPS AND ENGINEERING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year-end 30 June 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit under the provision of s.249A (1) of the Companies Act 1085. In accordance with your instructions, we have compiled these Unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

130 Boughey Road
Stoke-on-Trent
ST4 2BB
16 October 2004

SALIM KHAN & CO
ACCOUNTANTS

MPM PUMPS AND ENGINEERING LIMITED

Balance Sheet as at 30 June 2004

Fixed Assets			
Tangible Assets		23168	2)
Current Assets			
Stock	21500		
Debtors	132967		
Cash at Bank and in Hand	20364		
	174831		
Creditors			
Amounts falling due within one year	(89182)		
Director's Loans	(68825)		
	(158007)		3)
Net Current Assets (Liabilities)		16824	
Total Assets Less Current Liabilities		39992	
Provisions for Liabilities and Charges			
Deferred Taxation		-----	
Net Assets		39992	
Capital and Reserves			
Called up Share Capital		1	4)
Profit and Loss Account		39992	
Shareholders Funds		39993	

The Director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A (1) of the Companies Act 1985.

No notice requiring an audit for the year ended 30 June 2004 has been deposited under s.249B (2) of the Companies Act 1985. The Director acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the *Companies Act 1985m and for preparing accounts which give a true and fair view of the* state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The financial statements that have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller the board approved entities on 16 October 2004 and signed on its behalf.

Salim Khan & CO

MPM PUMPS & ENGINEEING LIMITED

Profit and Loss Accounts for the
year ended 30 June 2004

TURNOVER		542,358
Cost of Sales		
Purchases	(335,453)	
Changes in Stock	21,500	313,953
Gross Profit		228,405
Less Administrative Expenses		
Motor Expenses	21,778	
Stationary and Cleaning Expenses	7,318	
Rent and Water	15,430	
Telephone Charges	2,750	
Equipment hire and Maintenance	2,393	
Bank Charges	308	
Wages and Social Security Costs	129,263	
Light and heat	1,750	
Professional Fees	2,339	
Depreciation	5,084	(188,413)
Operating Profit		39,992
Profit on Ordinary Activities before Interest		
Interest payable		0000
Profit on Ordinary Activities before Taxation		39,992
Taxation on Profit on Ordinary Activities		
Corporation Tax		6,220
Deferred Reserve		--
Profit on Ordinary Activities after Taxation		
Retained Profit for the year		33,772
Retained Profit Brought Forward		--
Retained Profit Carried Forward		33,772

MPM PUMPS AND ENGINEERING LIMITED

Notes to the financial statements
for the year ended 30 June 2004

1) Accounting Policies

1.1 Basis of Preparation of financial Statements

The financial statements are prepared under the cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover comprises the value of goods supplied by the company, net of Value Added Tax. Non of the turnover was derived from market outside the United Kingdom. First supply of goods commenced on 1st July 2003.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rate calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Tools and Equipments 15% per annum reducing balance basis

1.4 Stocks

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2) Fixed Assets

	cost	depreciation	NBV
	27325	(5084)	23168

Addition was £927 during the year for office computer.

3) **Creditors**

Trade Creditors	79059
VAT	10123
Director's Loan	68825

(Opening Stock + Cost of Fixed Assets + Cash £20,000)

4) **Share Capital**

Authorised

Ordinary Shares of £1 each	1000

Allotted, called up and fully paid

Ordinary Shares of £1 each	One