

COMPANY REGISTRATION NUMBER 4622708

LOIS BURTON LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2015

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COMPANIES HOUSE

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Chartered Accountants
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LOIS BURTON LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LOIS BURTON LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>4,635</u>	<u>5,453</u>
		<u>4,635</u>	<u>5,453</u>
CURRENT ASSETS			
Debtors		40,568	32,345
Cash at bank and in hand		<u>31,678</u>	<u>23,868</u>
		72,246	56,213
CREDITORS: Amounts falling due within one year		<u>76,600</u>	<u>61,561</u>
NET CURRENT LIABILITIES		(4,354)	(5,348)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>281</u>	<u>105</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>181</u>	<u>5</u>
SHAREHOLDERS' FUNDS		<u>281</u>	<u>105</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 October 2015, and are signed on their behalf by:

Mrs L G Burton



Company Registration Number: 4622708

The notes on pages 2 to 4 form part of these abbreviated accounts.

LOIS BURTON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

LOIS BURTON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2014 and 30 June 2015	<u>52,500</u>	<u>10,682</u>	<u>63,182</u>
DEPRECIATION			
At 1 July 2014	52,500	5,229	57,729
Charge for year	<u>—</u>	<u>818</u>	<u>818</u>
At 30 June 2015	<u>52,500</u>	<u>6,047</u>	<u>58,547</u>
NET BOOK VALUE			
At 30 June 2015	<u>—</u>	<u>4,635</u>	<u>4,635</u>
At 30 June 2014	<u>—</u>	<u>5,453</u>	<u>5,453</u>

LOIS BURTON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	50	50	50	50
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

	2015	2014
	£	£
Amounts presented in equity:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2015	2014
	£	£
Amounts presented in liabilities:		
50 'A' Ordinary shares of £1 each	<u>50</u>	<u>50</u>