

COMPANY REGISTRATION NUMBER 4622708

LOIS BURTON LTD
ABBREVIATED ACCOUNTS
30 JUNE 2014

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COMPANIES HOUSE

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LOIS BURTON LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

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LOIS BURTON LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>5,453</u>	<u>5,933</u>
		<u>5,453</u>	<u>5,933</u>
CURRENT ASSETS			
Debtors		32,345	12,142
Cash at bank and in hand		<u>23,868</u>	<u>16,378</u>
		56,213	28,520
CREDITORS: Amounts falling due within one year		<u>61,561</u>	<u>33,154</u>
NET CURRENT LIABILITIES		(5,348)	(4,634)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105</u>	<u>1,299</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>5</u>	<u>1,199</u>
SHAREHOLDERS' FUNDS		<u>105</u>	<u>1,299</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2014, and are signed on their behalf by:



MRS L G BURTON

Company Registration Number: 4622708

The notes on pages 2 to 4 form part of these abbreviated accounts.

LOIS BURTON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

LOIS BURTON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2013	52,500	10,922	63,422
Additions	—	1,428	1,428
Disposals	—	(1,668)	(1,668)
At 30 June 2014	<u>52,500</u>	<u>10,682</u>	<u>63,182</u>
DEPRECIATION			
At 1 July 2013	52,500	4,989	57,489
Charge for year	—	966	966
On disposals	—	(726)	(726)
At 30 June 2014	<u>52,500</u>	<u>5,229</u>	<u>57,729</u>
NET BOOK VALUE			
At 30 June 2014	<u>—</u>	<u>5,453</u>	<u>5,453</u>
At 30 June 2013	<u>—</u>	<u>5,933</u>	<u>5,933</u>

LOIS BURTON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

Amounts presented in equity:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Amounts presented in liabilities:

	2014	2013
	£	£
50 'A' Ordinary shares of £1 each	<u>50</u>	<u>50</u>

LOIS BURTON LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LOIS BURTON LTD

YEAR ENDED 30 JUNE 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lois Burton Ltd for the year ended 30 June 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales (ICAEW) as detailed at icaew.com/compilation.

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15 December 2014