

COMPANY REGISTRATION NUMBER 4622708

LOIS BURTON LTD
ABBREVIATED ACCOUNTS
30 JUNE 2012



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LOIS BURTON LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

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LOIS BURTON LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		3,512	8,762
Tangible assets		<u>5,506</u>	<u>3,080</u>
		<u>9,018</u>	<u>11,842</u>
CURRENT ASSETS			
Debtors		12,467	10,656
Cash at bank and in hand		<u>7,499</u>	<u>2,411</u>
		<u>19,966</u>	<u>13,067</u>
CREDITORS: Amounts falling due within one year		<u>28,592</u>	<u>24,732</u>
NET CURRENT LIABILITIES		(8,626)	(11,665)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>392</u>	<u>177</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>292</u>	<u>77</u>
SHAREHOLDERS' FUNDS		<u>392</u>	<u>177</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

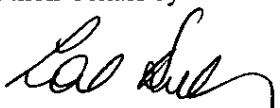
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 October 2012, and are signed on their behalf by

MRS L G BURTON



Company Registration Number 4622708

The notes on pages 2 to 4 form part of these abbreviated accounts

LOIS BURTON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

LOIS BURTON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2011	52,500	6,052	58,552
Additions	—	3,398	3,398
At 30 June 2012	<u>52,500</u>	<u>9,450</u>	<u>61,950</u>
DEPRECIATION			
At 1 July 2011	43,738	2,972	46,710
Charge for year	5,250	972	6,222
At 30 June 2012	<u>48,988</u>	<u>3,944</u>	<u>52,932</u>
NET BOOK VALUE			
At 30 June 2012	<u>3,512</u>	<u>5,506</u>	<u>9,018</u>
At 30 June 2011	<u>8,762</u>	<u>3,080</u>	<u>11,842</u>

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3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
900 Ordinary shares of £1 each	900	900
100 'A' Ordinary shares of £1 each	100	100
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
50 'A' Ordinary shares of £1 each	50	50	50	50
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

	2012	2011
	£	£
Amounts presented in equity:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

	2012	2011
	£	£
Amounts presented in liabilities:		
50 'A' Ordinary shares of £1 each	50	50
	<u>50</u>	<u>50</u>