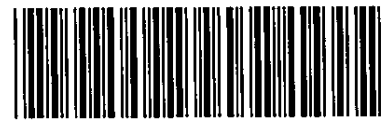


COMPANY REGISTRATION NUMBER 4622708

SPHERE CREATIVE LEARNING COMPANY LTD
ABBREVIATED ACCOUNTS
30 JUNE 2008

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COMPANIES HOUSE

GATLEY READ
Chartered Accountants
Prince of Wales House
18/19 Salmon Fields Business Village
Salmon Fields
Royton
Oldham
OL2 6HT

SPHERE CREATIVE LEARNING COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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SPHERE CREATIVE LEARNING COMPANY LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		24,512	29,762
Tangible assets		<u>5,233</u>	<u>6,163</u>
		<u>29,745</u>	<u>35,925</u>
CURRENT ASSETS			
Debtors		22,377	15,563
Cash at bank and in hand		<u>7,253</u>	<u>13,586</u>
		29,630	29,149
CREDITORS: Amounts falling due within one year		<u>45,763</u>	<u>37,796</u>
NET CURRENT LIABILITIES		(16,133)	(8,647)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,612</u>	<u>27,278</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>13,512</u>	<u>27,178</u>
SHAREHOLDERS' FUNDS		<u>13,612</u>	<u>27,278</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 9 January 2009, and are signed on their behalf by:

MRS L G BURTON



The notes on pages 2 to 3 form part of these abbreviated accounts.

SPHERE CREATIVE LEARNING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Equipment - 15% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SPHERE CREATIVE LEARNING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2007 and 30 June 2008	<u>52,500</u>	<u>10,411</u>	<u>62,911</u>
DEPRECIATION			
At 1 July 2007	22,738	4,248	26,986
Charge for year	<u>5,250</u>	<u>930</u>	<u>6,180</u>
At 30 June 2008	<u>27,988</u>	<u>5,178</u>	<u>33,166</u>
NET BOOK VALUE			
At 30 June 2008	<u>24,512</u>	<u>5,233</u>	<u>29,745</u>
At 30 June 2007	<u>29,762</u>	<u>6,163</u>	<u>35,925</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
900 Ordinary shares of £1 each	900	900
100 'A' Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

Amounts presented in equity:

	2008 £	2007 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Amounts presented in liabilities:

	2008 £	2007 £
'A' Ordinary shares of £1 each	<u>50</u>	<u>50</u>

SPHERE CREATIVE LEARNING COMPANY LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SPHERE CREATIVE LEARNING COMPANY LTD

YEAR ENDED 30 JUNE 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2008, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Prince of Wales House
18/19 Salmon Fields Business Village
Salmon Fields
Royton
Oldham
OL2 6HT

9 January 2009

GATLEY READ
Chartered Accountants