

COMPANY REGISTRATION NUMBER 4622708

SPHERE CREATIVE LEARNING COMPANY LTD
ABBREVIATED ACCOUNTS
30 JUNE 2007

GATLEY READ
Chartered Accountants
Prince of Wales House
18/19 Salmon Fields Business Village
Salmon Fields
Royton
Oldham
OL2 6HT

TUESDAY



A43 *AKAXLSV9* 221
11/09/2007
COMPANIES HOUSE

SPHERE CREATIVE LEARNING COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SPHERE CREATIVE LEARNING COMPANY LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		29,762	35,012
Tangible assets		<u>6,163</u>	<u>4,738</u>
		<u>35,925</u>	<u>39,750</u>
CURRENT ASSETS			
Debtors		15,563	235
Cash at bank and in hand		<u>13,586</u>	<u>5,741</u>
		29,149	5,976
CREDITORS: Amounts falling due within one year		<u>37,796</u>	<u>17,659</u>
NET CURRENT LIABILITIES		<u>(8,647)</u>	<u>(11,683)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,278</u>	<u>28,067</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>27,178</u>	<u>27,967</u>
SHAREHOLDERS' FUNDS		<u>27,278</u>	<u>28,067</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 31 August 2007 and are signed on their behalf by:

MRS L G BURTON



The notes on pages 2 to 4 form part of these abbreviated accounts

YEAR ENDED 30 JUNE 2007

SPHERE CREATIVE LEARNING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% Reducing Balance
Equipment	- 15% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2006	52,500	7,895	60,395
Additions	—	2,516	2,516
At 30 June 2007	52,500	10,411	62,911
DEPRECIATION			
At 1 July 2006	17,488	3,157	20,645
Charge for year	5,250	1,091	6,341
At 30 June 2007	22,738	4,248	26,986
NET BOOK VALUE			
At 30 June 2007	29,762	6,163	35,925
At 30 June 2006	35,012	4,738	39,750

SPHERE CREATIVE LEARNING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
900 Ordinary shares of £1 each	900	900
100 'A' Ordinary shares of £1 each	100	100
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	50	50	50	50
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

Amounts presented in equity:

	2007	2006
	£	£
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

Amounts presented in liabilities:

	2007	2006
	£	£
'A' Ordinary shares of £1 each	50	50
	<u>50</u>	<u>50</u>

SPHERE CREATIVE LEARNING COMPANY LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF SPHERE
CREATIVE LEARNING COMPANY LTD**

YEAR ENDED 30 JUNE 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Prince of Wales House
18/19 Salmon Fields Business Village
Salmon Fields
Royton
Oldham
OL2 6HT

31 August 2007

GATLEY READ
Chartered Accountants