

COMPANY REGISTRATION NUMBER 4622708

**SPHERE CREATIVE
LEARNING COMPANY LTD
ABBREVIATED ACCOUNTS
30TH JUNE 2005**

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Accountants
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SPHERE CREATIVE LEARNING COMPANY LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST APRIL 2005 TO 30TH JUNE 2005

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SPHERE CREATIVE LEARNING COMPANY LTD**ABBREVIATED BALANCE SHEET****30TH JUNE 2005**

	Note	30 Jun 05 £	£	31 Mar 05 £	£
FIXED ASSETS	2				
Intangible assets			40,262		41,562
Tangible assets			5,119		5,317
			<u>45,381</u>		<u>46,879</u>
CURRENT ASSETS					
Debtors		17,305		11,566	
Cash at bank and in hand		12,899		19,306	
		<u>30,204</u>		<u>30,872</u>	
CREDITORS: Amounts falling due within one year		<u>42,396</u>		<u>44,164</u>	
NET CURRENT LIABILITIES			<u>(12,192)</u>		<u>(13,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,189</u>		<u>33,587</u>
CAPITAL AND RESERVES					
Called-up share capital	3		150		150
Profit and loss account			33,039		33,437
SHAREHOLDERS' FUNDS			<u>33,189</u>		<u>33,587</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30th March 2006 and are signed on their behalf by:



MRS L G BURTON

SPHERE CREATIVE LEARNING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST APRIL 2005 TO 30TH JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Equipment - 15% Reducing Balance

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2005 and 30th June 2005	<u>52,500</u>	<u>7,439</u>	<u>59,939</u>
DEPRECIATION			
At 1st April 2005	10,938	2,122	13,060
Charge for period	<u>1,300</u>	<u>198</u>	<u>1,498</u>
At 30th June 2005	<u>12,238</u>	<u>2,320</u>	<u>14,558</u>
NET BOOK VALUE			
At 30th June 2005	<u>40,262</u>	<u>5,119</u>	<u>45,381</u>
At 31st March 2005	<u>41,562</u>	<u>5,317</u>	<u>46,879</u>

SPHERE CREATIVE LEARNING COMPANY LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1ST APRIL 2005 TO 30TH JUNE 2005****3. SHARE CAPITAL****Authorised share capital:**

	30 Jun 05	31 Mar 05
	£	£
900 Ordinary shares of £1 each	900	900
100 'A' Ordinary shares of £1 each	100	100
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	30 Jun 05		31 Mar 05	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
'A' Ordinary shares of £1 each	50	50	50	50
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>