

COMPANY REGISTRATION NUMBER 4622708

**LGB ASSOCIATES LTD**  
**ABBREVIATED ACCOUNTS**  
**31ST MARCH 2005**

**GATLEY READ**  
Accountants  
Prince of Wales House  
2 Bleasby Street  
Oldham  
OL4 2AJ



**LGB ASSOCIATES LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2005**

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**LGB ASSOCIATES LTD****ABBREVIATED BALANCE SHEET****31ST MARCH 2005**

|                                                       | Note     | 2005<br>£     | £               | 2004<br>£     | £               |
|-------------------------------------------------------|----------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |               |                 |               |                 |
| Intangible assets                                     |          |               | 41,562          |               | 46,812          |
| Tangible assets                                       |          |               | <u>5,317</u>    |               | <u>6,105</u>    |
|                                                       |          |               | 46,879          |               | 52,917          |
| <b>CURRENT ASSETS</b>                                 |          |               |                 |               |                 |
| Debtors                                               |          | 11,566        |                 | 11,458        |                 |
| Cash at bank and in hand                              |          | <u>19,306</u> |                 | <u>14,892</u> |                 |
|                                                       |          | 30,872        |                 | 26,350        |                 |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>44,164</u> |                 | <u>62,908</u> |                 |
| <b>NET CURRENT LIABILITIES</b>                        |          |               | <u>(13,292)</u> |               | <u>(36,558)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |               | <u>33,587</u>   |               | <u>16,359</u>   |
| <b>CAPITAL AND RESERVES</b>                           |          |               |                 |               |                 |
| Called-up share capital                               | 3        |               | 150             |               | 1               |
| Profit and loss account                               |          |               | <u>33,437</u>   |               | <u>16,358</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                            |          |               | <u>33,587</u>   |               | <u>16,359</u>   |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8th July 2005 and are signed on their behalf by:



MRS L G BURTON

**LGB ASSOCIATES LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Equipment - 15% Reducing Balance

**2. FIXED ASSETS**

|                           | <b>Intangible<br/>Assets<br/>£</b> | <b>Tangible<br/>Assets<br/>£</b> | <b>Total<br/>£</b>   |
|---------------------------|------------------------------------|----------------------------------|----------------------|
| <b>COST</b>               |                                    |                                  |                      |
| At 1st April 2004         | <b>52,500</b>                      | <b>7,289</b>                     | <b>59,789</b>        |
| Additions                 | <b>—</b>                           | <b>150</b>                       | <b>150</b>           |
| <b>At 31st March 2005</b> | <b><u>52,500</u></b>               | <b><u>7,439</u></b>              | <b><u>59,939</u></b> |
| <b>DEPRECIATION</b>       |                                    |                                  |                      |
| At 1st April 2004         | <b>5,688</b>                       | <b>1,184</b>                     | <b>6,872</b>         |
| Charge for year           | <b>5,250</b>                       | <b>938</b>                       | <b>6,188</b>         |
| <b>At 31st March 2005</b> | <b><u>10,938</u></b>               | <b><u>2,122</u></b>              | <b><u>13,060</u></b> |
| <b>NET BOOK VALUE</b>     |                                    |                                  |                      |
| <b>At 31st March 2005</b> | <b><u>41,562</u></b>               | <b><u>5,317</u></b>              | <b><u>46,879</u></b> |
| At 31st March 2004        | <b><u>46,812</u></b>               | <b><u>6,105</u></b>              | <b><u>52,917</u></b> |

**LGB ASSOCIATES LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****3. SHARE CAPITAL****Authorised share capital:**

|                                    | <b>2005</b>         | <b>2004</b>         |
|------------------------------------|---------------------|---------------------|
|                                    | <b>£</b>            | <b>£</b>            |
| 900 Ordinary shares of £1 each     | <b>900</b>          | 1,000               |
| 100 'A' Ordinary shares of £1 each | <b>100</b>          | —                   |
|                                    | <b><u>1,000</u></b> | <b><u>1,000</u></b> |

**Allotted, called up and fully paid:**

|                                | <b>2005</b>       |                   | <b>2004</b>     |                 |
|--------------------------------|-------------------|-------------------|-----------------|-----------------|
|                                | <b>No</b>         | <b>£</b>          | <b>No</b>       | <b>£</b>        |
| Ordinary shares of £1 each     | <b>100</b>        | <b>100</b>        | 1               | 1               |
| 'A' Ordinary shares of £1 each | <b>50</b>         | <b>50</b>         | —               | —               |
|                                | <b><u>150</u></b> | <b><u>150</u></b> | <b><u>1</u></b> | <b><u>1</u></b> |