

COMPANY REGISTRATION NUMBER 4622708

LGB ASSOCIATES LTD
ABBREVIATED ACCOUNTS
31ST MARCH 2004



GATLEY READ
Accountants
Prince of Wales House
2 Bleasby Street
Oldham
OL4 2AJ

LGB ASSOCIATES LTD

ABREVIATED ACCOUNTS

PERIOD FROM 20TH DECEMBER 2002 TO 31ST MARCH 2004

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LGB ASSOCIATES LTD
ABBREVIATED BALANCE SHEET
31ST MARCH 2004

	Note	31 Mar 04 £	£
FIXED ASSETS	2		
Intangible assets			46,812
Tangible assets			<u>6,105</u>
			52,917
CURRENT ASSETS			
Debtors		11,458	
Cash at bank and in hand		<u>14,892</u>	
		26,350	
CREDITORS: Amounts falling due within one year		<u>62,908</u>	
NET CURRENT LIABILITIES			(36,558)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,359</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>16,358</u>
SHAREHOLDERS' FUNDS			<u>16,359</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(-), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

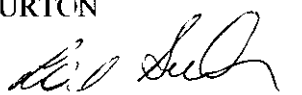
The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (i) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 18th October 2004.

MRS L G BURTON



LGB ASSOCIATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 20TH DECEMBER 2002 TO 31ST MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Equipment - 15% Reducing Balance

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>52,500</u>	<u>7,289</u>	<u>59,789</u>
At 31st March 2004	<u>52,500</u>	<u>7,289</u>	<u>59,789</u>
DEPRECIATION			
Charge for period	<u>5,688</u>	<u>1,184</u>	<u>6,872</u>
At 31st March 2004	<u>5,688</u>	<u>1,184</u>	<u>6,872</u>
NET BOOK VALUE			
At 31st March 2004	<u>46,812</u>	<u>6,105</u>	<u>52,917</u>

LGB ASSOCIATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 20TH DECEMBER 2002 TO 31ST MARCH 2004****3. SHARE CAPITAL****Authorised share capital:**

1,000 Ordinary shares of £1 each

31 Mar 04**£****1,000****Allotted, called up and fully paid:**

Ordinary shares of £1 each

No**£****1****1**