

Unaudited Financial Statements for the Year Ended 31 March 2023

for

M & J Scaffolding Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	6

M & J Scaffolding Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mrs N J Elliott

SECRETARY: Mrs N J Elliott

REGISTERED OFFICE: 48 Westcliffe Road
Ruskington
Sleaford
Lincolnshire
NG34 9AY

REGISTERED NUMBER: 04621663 (England and Wales)

ACCOUNTANTS: TAB Bookkeeping and Accountancy Services
31 Mulberry Close
Sleaford
Lincolnshire
NG34 7FH

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		49,165		38,073
CURRENT ASSETS					
Debtors	5	23,428		50,170	
Cash at bank		<u>192,863</u>		<u>122,137</u>	
		216,291		172,307	
CREDITORS					
Amounts falling due within one year	6	<u>38,097</u>		<u>45,216</u>	
NET CURRENT ASSETS			<u>178,194</u>		<u>127,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			227,359		165,164
PROVISIONS FOR LIABILITIES	7		<u>9,341</u>		<u>7,233</u>
NET ASSETS			<u>218,018</u>		<u>157,931</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>217,918</u>		<u>157,831</u>
SHAREHOLDERS' FUNDS			<u>218,018</u>		<u>157,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2023 and were signed by:

Mrs N J Elliott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

M & J Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022	109,330	32,575	141,905
Additions	-	24,950	24,950
At 31 March 2023	<u>109,330</u>	<u>57,525</u>	<u>166,855</u>
DEPRECIATION			
At 1 April 2022	80,031	23,801	103,832
Charge for year	5,427	8,431	13,858
At 31 March 2023	<u>85,458</u>	<u>32,232</u>	<u>117,690</u>
NET BOOK VALUE			
At 31 March 2023	<u>23,872</u>	<u>25,293</u>	<u>49,165</u>
At 31 March 2022	<u>29,299</u>	<u>8,774</u>	<u>38,073</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	13,616	43,214
Other debtors	3,365	3,153
Tax	6,447	3,803
	<u>23,428</u>	<u>50,170</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	2,909	2,629
Tax	14,333	16,003
Social security and other taxes	1,522	-
VAT	11,966	8,755
Other creditors	1,220	1,170
Directors' current accounts	6,147	16,659
	<u>38,097</u>	<u>45,216</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.23 £	31.3.22 £
Deferred tax	<u>9,341</u>	<u>7,233</u>
		Deferred tax
		£
Balance at 1 April 2022		7,233
Charge for year		<u>2,108</u>
Balance at 31 March 2023		<u>9,341</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.23 £ <u>100</u>	31.3.22 £ <u>100</u>
100	Ordinary			

9. **RESERVES**

	Retained earnings £
At 1 April 2022	157,831
Profit for the year	70,087
Dividends	<u>(10,000)</u>
At 31 March 2023	<u>217,918</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2022 - £39,684) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs N J Elliott.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAB Bookkeeping and Accountancy Services
31 Mulberry Close
Sleaford
Lincolnshire
NG34 7FH

24 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.