

REGISTERED NUMBER: 04621663 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

M & J Scaffolding Limited

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for the Year Ended 31 March 2019

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M & J Scaffolding Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr M Elliott

SECRETARY: Mrs N J Elliott

REGISTERED OFFICE: 48 Westcliffe Road
Ruskington
Sleaford
Lincolnshire
NG34 9AY

REGISTERED NUMBER: 04621663 (England and Wales)

ACCOUNTANTS: TAB Bookkeeping and Accountancy Services
31 Mulberry Close
Sleaford
Lincolnshire
NG34 7FH

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		40,986		30,940
CURRENT ASSETS					
Debtors	5	64,384		46,464	
Cash at bank		<u>87,644</u>		<u>101,151</u>	
		152,028		147,615	
CREDITORS					
Amounts falling due within one year	6	<u>18,238</u>		<u>23,792</u>	
NET CURRENT ASSETS			<u>133,790</u>		<u>123,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,776		154,763
PROVISIONS FOR LIABILITIES	7		<u>7,787</u>		<u>5,556</u>
NET ASSETS			<u>166,989</u>		<u>149,207</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>166,889</u>		<u>149,107</u>
SHAREHOLDERS' FUNDS			<u>166,989</u>		<u>149,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 October 2019 and were signed by:

Mr M Elliott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

M & J Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	90,547	20,900	111,447
Additions	3,320	15,950	19,270
Disposals	-	(7,250)	(7,250)
At 31 March 2019	<u>93,867</u>	<u>29,600</u>	<u>123,467</u>
DEPRECIATION			
At 1 April 2018	62,114	18,393	80,507
Charge for year	3,884	4,373	8,257
Eliminated on disposal	-	(6,283)	(6,283)
At 31 March 2019	<u>65,998</u>	<u>16,483</u>	<u>82,481</u>
NET BOOK VALUE			
At 31 March 2019	<u>27,869</u>	<u>13,117</u>	<u>40,986</u>
At 31 March 2018	<u>28,433</u>	<u>2,507</u>	<u>30,940</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	52,617	38,331
Other debtors	369	356
Tax	<u>11,398</u>	<u>7,777</u>
	<u>64,384</u>	<u>46,464</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	213	407
Tax	9,212	13,879
Social security and other taxes	9	-
VAT	5,340	5,260
Other creditors	2,015	1,930
Directors' current accounts	<u>1,449</u>	<u>2,316</u>
	<u>18,238</u>	<u>23,792</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.19 £	31.3.18 £
Deferred tax	<u>7,787</u>	<u>5,556</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax £
Balance at 1 April 2018				5,556
Charge for year				<u>2,231</u>
Balance at 31 March 2019				<u>7,787</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

9. **RESERVES**

				Retained earnings £
At 1 April 2018				149,107
Profit for the year				48,782
Dividends				<u>(31,000)</u>
At 31 March 2019				<u>166,889</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £31,000 (2018 - £17,000) were paid to the director .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Elliott.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAB Bookkeeping and Accountancy Services
31 Mulberry Close
Sleaford
Lincolnshire
NG34 7FH

1 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.