

REGISTERED NUMBER: 04621663 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

M & J Scaffolding Limited

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for the Year Ended 31 March 2018

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M & J Scaffolding Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr M Elliott

SECRETARY: Mrs N J Elliott

REGISTERED OFFICE: 48 Westcliffe Road
Ruskington
Sleaford
Lincolnshire
NG34 9AY

REGISTERED NUMBER: 04621663 (England and Wales)

ACCOUNTANTS: TAB Bookkeeping and Accountancy Services
31 Mulberry Close
Sleaford
Lincolnshire
NG34 7FH

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		30,940		21,370
CURRENT ASSETS					
Debtors	5	46,464		36,054	
Cash at bank		<u>101,151</u>		<u>76,332</u>	
		147,615		112,386	
CREDITORS					
Amounts falling due within one year	6	<u>23,792</u>		<u>31,104</u>	
NET CURRENT ASSETS			<u>123,823</u>		<u>81,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,763		102,652
PROVISIONS FOR LIABILITIES	7		<u>5,556</u>		<u>3,860</u>
NET ASSETS			<u>149,207</u>		<u>98,792</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>149,107</u>		<u>98,692</u>
SHAREHOLDERS' FUNDS			<u>149,207</u>		<u>98,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 November 2018 and were signed by:

Mr M Elliott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

M & J Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	76,431	20,900	97,331
Additions	14,116	-	14,116
At 31 March 2018	90,547	20,900	111,447
DEPRECIATION			
At 1 April 2017	58,404	17,557	75,961
Charge for year	3,710	836	4,546
At 31 March 2018	62,114	18,393	80,507
NET BOOK VALUE			
At 31 March 2018	28,433	2,507	30,940
At 31 March 2017	18,027	3,343	21,370

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	38,331	33,190
Other debtors	356	511
Tax	7,777	2,353
	<u>46,464</u>	<u>36,054</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	407	393
Tax	13,879	8,746
VAT	5,260	4,641
Other creditors	1,930	2,182
Directors' current accounts	2,316	15,142
	<u>23,792</u>	<u>31,104</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.18 £	31.3.17 £
Deferred tax	<u>5,556</u>	<u>3,860</u>
		Deferred tax £
Balance at 1 April 2017		3,860
Charge for year		<u>1,696</u>
Balance at 31 March 2018		<u>5,556</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.18 £ <u>100</u>	31.3.17 £ <u>100</u>
100	Ordinary			

9. **RESERVES**

	Retained earnings £
At 1 April 2017	98,692
Profit for the year	67,415
Dividends	<u>(17,000)</u>
At 31 March 2018	<u>149,107</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Elliott.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAB Bookkeeping and Accountancy Services
31 Mulberry Close
Sleaford
Lincolnshire
NG34 7FH

12 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.