REGISTERED NUMBER: 04621237 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FOR

TEIGNFLEX LIMITED

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TEIGNFLEX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS:	J Wroe Mrs A J Barrett-Wroe
SECRETARY:	Mrs A J Barrett-Wroe
REGISTERED OFFICE:	Unit 7, Anchor Buildings Battle Road Heathfield NEWTON ABBOT Devon TQ12 6RY
REGISTERED NUMBER:	04621237 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	Lloyds TSB Bank plc 41 Courtney Street Newton Abbot Devon TQ12 2QW

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		13,108		15,289
			13,108		15,289
CURRENT ASSETS					
Stocks		32,692		31,136	
Debtors		260,242		171,742	
Cash at bank and in hand		74,103		121,337	
		367,037		324,215	
CREDITORS					
Amounts falling due within one year		149,626		114,400	
NET CURRENT ASSETS			217,411		209,815
TOTAL ASSETS LESS CURRENT LIABILITIES			230,519		225,104
PROVISIONS FOR LIABILITIES			1,367		2,792
NET ASSETS			229,152		222,312
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			229,052		222,212
SHAREHOLDERS' FUNDS			229,152		222,312

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

J Wroe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of two businesses purchased in 2003 and 2005 , has been fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	160,851
AMORTISATION	
At 1 February 2014 and 31 January 2015	160,851
NET BOOK VALUE	
At 31 January 2015	-
At 31 January 2014	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2014	44,570
Additions	5,230
Disposals	(11,820)
At 31 January 2015	37,980
DEPRECIATION	
At 1 February 2014	29,281
Charge for year	3,192
Eliminated on disposal	(7,601)
At 31 January 2015	24,872
NET BOOK VALUE	
At 31 January 2015	13,108
At 31 January 2014	15,289

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015	2014
	£	£
J Wroe and Mrs A J Barrett-Wroe		
Balance outstanding at start of year	68,046	76,086
Amounts advanced	71,572	68,845
Amounts repaid	(76,889)	(76,885)
Balance outstanding at end of year	62,729	68,046

The directors' Mr J Wroe and Mrs A J Barrett-Wroe received a loan from the company during the year and the balance due from them at 31 January 2015 was £62,629 (2014 £68,046). There are no fixed terms for repayment.

Interest was charged on the loan to the directors' at the official rate of interest of 4.00% up to April 2014 and 3.25% thereafter totalling £1,627.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.