

REGISTERED NUMBER 04621237 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
TEIGNFLEX LTD

TUESDAY



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30/10/2012

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COMPANIES HOUSE

TEIGNFLEX LTD

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FOR THE YEAR ENDED 31 JANUARY 2012**

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TEIGNFLEX LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS	J Wroe Mrs A J Barrett-Wroe
SECRETARY:	Mrs A J Barrett-Wroe
REGISTERED OFFICE:	Unit 7, Anchor Buildings Battle Road Heathfield NEWTON ABBOT Devon TQ12 6RY
REGISTERED NUMBER:	04621237 (England and Wales)
ACCOUNTANTS:	Bush & Co Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	Lloyds TSB Bank plc 41 Courtney Street Newton Abbot Devon TQ12 2QW

TEIGNFLEX LTD

**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	16,171	32,256
Tangible assets	3	15,901	12,716
		<u>32,072</u>	<u>44,972</u>
CURRENT ASSETS			
Stocks		23,874	22,500
Debtors		310,913	204,798
Cash at bank and in hand		52,391	71,744
		<u>387,178</u>	<u>299,042</u>
CREDITORS			
Amounts falling due within one year		<u>202,767</u>	<u>150,151</u>
NET CURRENT ASSETS		<u>184,411</u>	<u>148,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,483</u>	<u>193,863</u>
CREDITORS			
Amounts falling due after more than one year		(3,398)	-
PROVISIONS FOR LIABILITIES		<u>(1,674)</u>	<u>(1,769)</u>
NET ASSETS		<u>211,411</u>	<u>192,094</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>211,311</u>	<u>191,994</u>
SHAREHOLDERS' FUNDS		<u>211,411</u>	<u>192,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

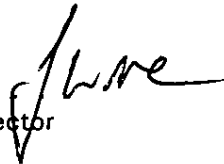
TEIGNFLEX LTD

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
. and were signed on its behalf by

....
J Wroe - Director



29/10/12.

The notes form part of these abbreviated accounts

TEIGNFLEX LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of two businesses purchased in 2003 and 2005, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	160,851
AMORTISATION	
At 1 February 2011	128,595
Charge for year	16,085
At 31 January 2012	144,680
NET BOOK VALUE	
At 31 January 2012	16,171
At 31 January 2011	32,256

TEIGNFLEX LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	29,981
Additions	7,220
At 31 January 2012	37,201
DEPRECIATION	
At 1 February 2011	17,265
Charge for year	4,035
At 31 January 2012	21,300
NET BOOK VALUE	
At 31 January 2012	15,901
At 31 January 2011	12,716

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value. £1	2012 £	2011 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011

	2012 £	2011 £
J Wroe and Mrs A J Barrett-Wroe		
Balance outstanding at start of year	77,460	67,887
Amounts advanced	87,541	85,755
Amounts repaid	(83,223)	(76,182)
Balance outstanding at end of year	81,778	77,460

The directors' Mr J Wroe and Mrs A J Barrett-Wroe received a loan from the company during the year and the balance due from them at 31 January 2012 was £81,778 (2011 £77,460) was due to them. There are no fixed terms for repayment

Interest was charged on the loan to the directors' at the official rate of interest of 4.00% totalling £2,424.