

**REGISTERED NUMBER: 04621237 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2011  
FOR  
TEIGNFLEX LTD**

FRIDAY



A06      28/10/2011      357  
COMPANIES HOUSE

---

**TEIGNFLEX LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**TEIGNFLEX LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2011**

**DIRECTORS:** J Wroe  
Mrs A J Barrett-Wroe

**SECRETARY:** Mrs A J Barrett-Wroe

**REGISTERED OFFICE:** Unit 7, Anchor Buildings  
Battle Road  
Heathfield  
NEWTON ABBOT  
Devon  
TQ12 6RY

**REGISTERED NUMBER:** 04621237 (England and Wales)

**ACCOUNTANTS:** Bush & Co  
Chartered Accountants  
2 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**BANKERS:** Lloyds TSB Bank plc  
41 Courtney Street  
Newton Abbot  
Devon  
TQ12 2QW

**TEIGNFLEX LTD**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2011**

|                                              | Notes | 2011<br>£      | 2010<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Intangible assets                            | 2     | 32,256         | 48,341         |
| Tangible assets                              | 3     | 12,716         | 16,652         |
|                                              |       | <u>44,972</u>  | <u>64,993</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 22,500         | 26,500         |
| Debtors                                      |       | 204,798        | 214,665        |
| Cash at bank and in hand                     |       | 71,744         | 84,363         |
|                                              |       | <u>299,042</u> | <u>325,528</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | 150,151        | 176,648        |
|                                              |       | <u>148,891</u> | <u>148,880</u> |
| <b>NET CURRENT ASSETS</b>                    |       |                |                |
|                                              |       | <u>193,863</u> | <u>213,873</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |                |
|                                              |       | <u>1,769</u>   | <u>2,940</u>   |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                |                |
|                                              |       | <u>192,094</u> | <u>210,933</u> |
| <b>NET ASSETS</b>                            |       |                |                |
|                                              |       | <u>192,094</u> | <u>210,933</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 4     | 100            | 100            |
| Profit and loss account                      |       | 191,994        | 210,833        |
|                                              |       | <u>192,094</u> | <u>210,933</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                |                |
|                                              |       | <u>192,094</u> | <u>210,933</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**TEIGNFLEX LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on  
.....24/1/11..... and were signed on its behalf by:

.....  
J Wroe - Director

The notes form part of these abbreviated accounts

**TEIGNFLEX LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two businesses purchased in 2003 and 2005, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost              |
| Plant & machinery        | - 25% on reducing balance |
| Fixtures & fittings      | - 25% on reducing balance |
| Computer equipment       | - 33% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                                           | Total<br>£     |
|-------------------------------------------|----------------|
| <b>COST</b>                               |                |
| At 1 February 2010<br>and 31 January 2011 | <u>160,851</u> |
| <b>AMORTISATION</b>                       |                |
| At 1 February 2010                        | 112,510        |
| Charge for year                           | <u>16,085</u>  |
| At 31 January 2011                        | <u>128,595</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 January 2011                        | <u>32,256</u>  |
| At 31 January 2010                        | <u>48,341</u>  |

**TEIGNFLEX LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2011**

**3. TANGIBLE FIXED ASSETS**

|                        | Total<br>£    |
|------------------------|---------------|
| <b>COST</b>            |               |
| At 1 February 2010     | 41,768        |
| Additions              | 1,346         |
| Disposals              | (13,133)      |
| At 31 January 2011     | <u>29,981</u> |
| <b>DEPRECIATION</b>    |               |
| At 1 February 2010     | 25,118        |
| Charge for year        | 3,704         |
| Eliminated on disposal | (11,557)      |
| At 31 January 2011     | <u>17,265</u> |
| <b>NET BOOK VALUE</b>  |               |
| At 31 January 2011     | <u>12,716</u> |
| At 31 January 2010     | <u>16,650</u> |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2011<br>£  | 2010<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 January 2011 and 31 January 2010:

|                                        | 2011<br>£     | 2010<br>£     |
|----------------------------------------|---------------|---------------|
| <b>J Wroe and Mrs A J Barrett-Wroe</b> |               |               |
| Balance outstanding at start of year   | 67,887        | (2,965)       |
| Amounts advanced                       | 85,755        | 161,037       |
| Amounts repaid                         | (76,182)      | (90,185)      |
| Balance outstanding at end of year     | <u>77,460</u> | <u>67,887</u> |

The directors' Mr J Wroe and Mrs A J Wroe received a loan from the company during the year and the balance due from them at 31 January 2011 was £77,460 (2010 £67,887) was due to them. There are no fixed terms for repayment.

Interest was charged on the loan to the directors' at the official rate of interest of 4.75% & 4.00% totalling £2,428.