REGISTERED NUMBER 04621237 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

FOR

TEIGNFLEX LTD

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COMPANIES HOUSE

TEIGNFLEX LTD

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TEIGNFLEX LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007

DIRECTORS.	J Wroe Mrs A J Barrett-Wroe
SECRETARY:	Mrs A J Barrett-Wroe
REGISTERED OFFICE.	Unit 7, Anchor Buildings Battle Road Heathfield NEWTON ABBOT Devon TQ12 6RY
REGISTERED NUMBER:	04621237 (England and Wales)
ACCOUNTANTS:	Bush & Company Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	Lloyds TSB Bank plc 41 Courtney Street Newton Abbot Devon TQ12 2QW

TEIGNFLEX LTD

ABBREVIATED BALANCE SHEET
31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		96,596		112,681
Tangible assets	3		9,302		10,868
			105,898		123,549
CURRENT ASSETS					
Stocks		24,850		22,450	
Debtors		108,596		74,457	
Cash at bank and in hand		59,555		18,676	
		193,001		115,583	
CREDITORS					
Amounts falling due within one year		175,756		163,727	
NET CURRENT ASSETS/(LIABILITIES)			17,245		(48,144)
TOTAL ASSETS LESS CURRENT LIABILITIES			123,143		75,405
PROVISIONS FOR LIABILITIES			577		853
NET ASSETS			122,566		74,552
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			122,466		74,452
SHAREHOLDERS' FUNDS			122,566		74,552

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/11/07 ... and were signed on its behalf by:

J Wroe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of two businesses purchased in 2003 and 2005, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 2% on cost
Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

continued...

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	160,851
AMORTISATION	
At 1 February 2006	48,170
Charge for year	16,085
At 31 January 2007	64,255
NET BOOK VALUE	
At 31 January 2007	96,596
At 31 January 2006	112,681

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006	22,397
Additions	2,033
At 31 January 2007	24,430
DEPRECIATION	
At 1 February 2006	11,529
Charge for year	3,599
At 31 January 2007	15,128
NET BOOK VALUE	
At 31 January 2007	9,302
At 31 January 2006	10,868

4 CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal value	2007 £	2006 £
2,000	Ordinary	£1	2,000	2,000

Allotted, issued and fully paid:

Number	Class	Nominal value:	2007 £	2006 £
100	Ordinary	£1	100	100

continued

5 TRANSACTIONS WITH DIRECTORS

The directors have made an interest free loan to the company and the balance due to them at 31 January 2007 was £38,983 (2006 £66,013) There are no terms for repayment