

COMPANY REGISTRATION NUMBER 04619861

KNARESBOROUGH TYRE SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009



LITHGOW PERKINS LLP
Chartered Accountants
Crown Chambers
Princes Street
Harrogate

KNARESBOROUGH TYRE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGE
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

KNARESBOROUGH TYRE SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF KNARESBOROUGH TYRE SERVICES LIMITED

YEAR ENDED 31 DECEMBER 2009

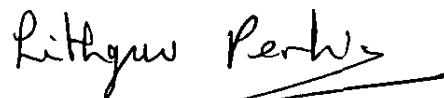
In accordance with the engagement letter dated 7 September 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



LITHGOW PERKINS LLP
Chartered Accountants

Crown Chambers
Princes Street
Harrogate

22 June 2010

KNARESBOROUGH TYRE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Intangible assets		12,000	16,000
Tangible assets		74,803	119,206
		<u>86,803</u>	<u>135,206</u>
CURRENT ASSETS			
Stocks		77,895	90,272
Debtors		69,540	80,488
Cash at bank and in hand		94,604	73,450
		<u>242,039</u>	<u>244,210</u>
CREDITORS: Amounts falling due within one year		101,518	136,866
NET CURRENT ASSETS		<u>140,521</u>	<u>107,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,324	242,550
PROVISIONS FOR LIABILITIES		9,500	7,100
		<u>217,824</u>	<u>235,450</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>217,624</u>	<u>235,250</u>
SHAREHOLDERS' FUNDS		<u>217,824</u>	<u>235,450</u>

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

KNARESBOROUGH TYRE SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 June 2010, and are signed on their behalf by

M J GRAYSON 

Company Registration Number 04619861

The notes on pages 4 to 6 form part of these abbreviated accounts.

YEAR ENDED 31 DECEMBER 2009

KNARESBOROUGH TYRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KNARESBOROUGH TYRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2009	40,000	166,710	206,710
Additions	—	26,005	26,005
Disposals	—	(60,360)	(60,360)
At 31 December 2009	40,000	132,355	172,355
DEPRECIATION			
At 1 January 2009	24,000	47,504	71,504
Charge for year	4,000	12,745	16,745
On disposals	—	(2,697)	(2,697)
At 31 December 2009	28,000	57,552	85,552
NET BOOK VALUE			
At 31 December 2009	12,000	74,803	86,803
At 31 December 2008	16,000	119,206	135,206

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
50,000 Ordinary A shares of £1 each	50,000	50,000
50,000 Ordinary B shares of £1 each	50,000	50,000
	100,000	100,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary A shares of £1 each	100	100	100	100
100 Ordinary B shares of £1 each	100	100	100	100
	200	200	200	200