

**C & L WOOD HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

C & L Wood Holdings Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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C & L Wood Holdings Limited
Balance Sheet
As At 31 March 2023

Registered number: 04618708

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		3,071		3,759
Investments	6		252,731		-
			255,802		3,759
CURRENT ASSETS					
Debtors	7	421		896	
Cash at bank and in hand		35,033		445,234	
			35,454		446,130
Creditors: Amounts Falling Due Within One Year					
	8	(12,488)		(148,965)	
NET CURRENT ASSETS (LIABILITIES)			22,966		297,165
TOTAL ASSETS LESS CURRENT LIABILITIES					
			278,768		300,924
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(584)		(719)
NET ASSETS			278,184		300,205
CAPITAL AND RESERVES					
Called up share capital	9		95		95
Capital redemption reserve			5		5
Profit and Loss Account			278,084		300,105
SHAREHOLDERS' FUNDS			278,184		300,205

C & L Wood Holdings Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

C Wood

Director

18 December 2023

The notes on pages 3 to 5 form part of these financial statements.

C & L Wood Holdings Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

C & L Wood Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04618708. The registered office is 74 Brookmead Drive, Wallingford, Oxfordshire, OX10 9BJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	15% reducing balance

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

C & L Wood Holdings Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.6. Investments

Debt securities are recognised initially at cost and subsequently at amortised cost using the effective interest method.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 3)

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	3,349	1,757	2,439	7,545
As at 31 March 2023	3,349	1,757	2,439	7,545
Depreciation				
As at 1 April 2022	522	1,498	1,766	3,786
Provided during the period	424	39	225	688
As at 31 March 2023	946	1,537	1,991	4,474
Net Book Value				
As at 31 March 2023	2,403	220	448	3,071
As at 1 April 2022	2,827	259	673	3,759

6. Investments

	Other
	£
Cost	
As at 1 April 2022	-
Additions	252,731
As at 31 March 2023	252,731
Provision	
As at 1 April 2022	-
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	252,731
As at 1 April 2022	-

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	274
Other debtors	421	622
	421	896

C & L Wood Holdings Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	3,718
Other creditors	11,677	121,259
Taxation and social security	811	23,988
	<u>12,488</u>	<u>148,965</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>95</u>	<u>95</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.