

REGISTERED NUMBER: 04618708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

CARL WOODS BUTCHERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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CARL WOODS BUTCHERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS: C Wood
L J Wood

SECRETARY: L J Wood

REGISTERED OFFICE: 74 Brookmead Drive
Wallingford
Oxfordshire
OX10 9BJ

REGISTERED NUMBER: 04618708 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	2,924
Tangible assets	5	<u>31,044</u>	<u>36,749</u>
		31,044	39,673
CURRENT ASSETS			
Stocks		3,626	2,191
Debtors	6	27,342	45,911
Cash at bank and in hand		<u>124,260</u>	<u>120,288</u>
		155,228	168,390
CREDITORS			
Amounts falling due within one year	7	<u>(104,407)</u>	<u>(101,060)</u>
NET CURRENT ASSETS		50,821	67,330
TOTAL ASSETS LESS CURRENT LIABILITIES		81,865	107,003
PROVISIONS FOR LIABILITIES		<u>(5,668)</u>	<u>(6,875)</u>
NET ASSETS		76,197	100,128
CAPITAL AND RESERVES			
Called up share capital		95	100
Capital redemption reserve		5	-
Retained earnings		<u>76,097</u>	<u>100,028</u>
SHAREHOLDERS' FUNDS		76,197	100,128

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2020 and were signed on its behalf by:

L J Wood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Carl Woods Butchers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated life. Since a reliable estimate of the useful life cannot be made it will be amortised over five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 12 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>36,165</u>
AMORTISATION	
At 1 April 2019	33,241
Charge for year	<u>2,924</u>
At 31 March 2020	<u>36,165</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>2,924</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2019 and 31 March 2020	<u>3,888</u>	<u>29,657</u>	<u>8,387</u>
DEPRECIATION			
At 1 April 2019	3,888	14,326	5,307
Charge for year	<u>-</u>	<u>2,300</u>	<u>522</u>
At 31 March 2020	<u>3,888</u>	<u>16,626</u>	<u>5,829</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>13,031</u>	<u>2,558</u>
At 31 March 2019	<u>-</u>	<u>15,331</u>	<u>3,080</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>33,948</u>	<u>4,598</u>	<u>80,478</u>
DEPRECIATION			
At 1 April 2019	16,329	3,879	43,729
Charge for year	<u>2,883</u>	<u>-</u>	<u>5,705</u>
At 31 March 2020	<u>19,212</u>	<u>3,879</u>	<u>49,434</u>
NET BOOK VALUE			
At 31 March 2020	<u>14,736</u>	<u>719</u>	<u>31,044</u>
At 31 March 2019	<u>17,619</u>	<u>719</u>	<u>36,749</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	24,433	42,066
Other debtors	<u>2,909</u>	<u>3,845</u>
	<u>27,342</u>	<u>45,911</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	42,665	61,911
Taxation and social security	15,610	17,771
Other creditors	<u>46,132</u>	<u>21,378</u>
	<u>104,407</u>	<u>101,060</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
C Wood		
Balance outstanding at start of year	(17,711)	(11,477)
Amounts advanced	43,575	66,830
Amounts repaid	(67,715)	(73,064)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(41,851)</u>	<u>(17,711)</u>

No interest has been charged since the loan account did not become overdrawn at any point during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.