

REGISTERED NUMBER: 04618708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

CARL WOODS BUTCHERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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CARL WOODS BUTCHERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: C Wood
L J Wood

SECRETARY: L J Wood

REGISTERED OFFICE: 74 Brookmead Drive
Wallingford
Oxfordshire
OX10 9BJ

REGISTERED NUMBER: 04618708 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Intangible assets	4	5,847	8,771
Tangible assets	5	<u>42,998</u>	<u>35,095</u>
		<u>48,845</u>	<u>43,866</u>
CURRENT ASSETS			
Stocks		2,234	1,998
Debtors	6	53,384	46,649
Cash at bank and in hand		<u>117,857</u>	<u>134,272</u>
		<u>173,475</u>	<u>182,919</u>
CREDITORS			
Amounts falling due within one year	7	<u>(91,840)</u>	<u>(88,649)</u>
NET CURRENT ASSETS		<u>81,635</u>	<u>94,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,480	138,136
PROVISIONS FOR LIABILITIES		<u>(6,783)</u>	<u>(7,110)</u>
NET ASSETS		<u><u>123,697</u></u>	<u><u>131,026</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>123,597</u>	<u>130,926</u>
SHAREHOLDERS' FUNDS		<u><u>123,697</u></u>	<u><u>131,026</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2018 and were signed on its behalf by:

L J Wood - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Carl Woods Butchers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated life. Since a reliable estimate of the useful life cannot be made it will be amortised over five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 12 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>36,165</u>
AMORTISATION	
At 1 April 2017	27,394
Charge for year	<u>2,924</u>
At 31 March 2018	<u>30,318</u>
NET BOOK VALUE	
At 31 March 2018	<u>5,847</u>
At 31 March 2017	<u>8,771</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	3,888	15,658	6,587
Additions	-	<u>13,494</u>	<u>1,800</u>
At 31 March 2018	<u>3,888</u>	<u>29,152</u>	<u>8,387</u>
DEPRECIATION			
At 1 April 2017	3,888	8,527	4,082
Charge for year	-	3,093	646
Eliminated on disposal	-	-	-
At 31 March 2018	<u>3,888</u>	<u>11,620</u>	<u>4,728</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>17,532</u>	<u>3,659</u>
At 31 March 2017	<u>-</u>	<u>7,131</u>	<u>2,505</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	46,948	3,422	76,503
Additions	-	1,176	16,470
Disposals	(13,000)	-	(13,000)
At 31 March 2018	<u>33,948</u>	<u>4,598</u>	<u>79,973</u>
DEPRECIATION			
At 1 April 2017	21,931	2,980	41,408
Charge for year	3,658	539	7,936
Eliminated on disposal	(12,369)	-	(12,369)
At 31 March 2018	<u>13,220</u>	<u>3,519</u>	<u>36,975</u>
NET BOOK VALUE			
At 31 March 2018	<u>20,728</u>	<u>1,079</u>	<u>42,998</u>
At 31 March 2017	<u>25,017</u>	<u>442</u>	<u>35,095</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	50,064	44,950
Other debtors	<u>3,320</u>	<u>1,699</u>
	<u>53,384</u>	<u>46,649</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	58,468	53,615
Taxation and social security	18,550	17,205
Other creditors	<u>14,822</u>	<u>17,829</u>
	<u>91,840</u>	<u>88,649</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.