

REGISTERED NUMBER: 04618708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

CARL WOODS BUTCHERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CARL WOODS BUTCHERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: C Wood
L J Wood

SECRETARY: L J Wood

REGISTERED OFFICE: 74 Brookmead Drive
Wallingford
Oxfordshire
OX10 9BJ

REGISTERED NUMBER: 04618708 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		11,695		14,619
Tangible assets	3		18,484		<u>20,827</u>
			30,179		<u>35,446</u>
CURRENT ASSETS					
Stocks		4,237		3,703	
Debtors		52,918		56,083	
Cash at bank and in hand		140,189		<u>131,819</u>	
		197,344		<u>191,605</u>	
CREDITORS					
Amounts falling due within one year		95,508		<u>91,014</u>	
NET CURRENT ASSETS			101,836		<u>100,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,015		<u>136,037</u>
CREDITORS					
Amounts falling due after more than one year			-		(28,002)
PROVISIONS FOR LIABILITIES			(4,264)		<u>(4,737)</u>
NET ASSETS			127,751		<u>103,298</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			127,651		<u>103,198</u>
SHAREHOLDERS' FUNDS			127,751		<u>103,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf by:

L J Wood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated life. Since a reliable estimate of the useful life cannot be made it will be amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 12 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>36,165</u>
AMORTISATION	
At 1 April 2015	21,546
Amortisation for year	<u>2,924</u>
At 31 March 2016	<u>24,470</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,695</u>
At 31 March 2015	<u>14,619</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	70,407
Additions	7,690
Disposals	<u>(24,542)</u>
At 31 March 2016	<u>53,555</u>
DEPRECIATION	
At 1 April 2015	49,580
Charge for year	3,855
Eliminated on disposal	<u>(18,364)</u>
At 31 March 2016	<u>35,071</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,484</u>
At 31 March 2015	<u>20,827</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	31.3.15
100	Ordinary	£1	£
		<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
C Wood and L J Wood		
Balance outstanding at start of year	-	-
Amounts advanced	63,618	-
Amounts repaid	(55,448)	-
Balance outstanding at end of year	<u>8,170</u>	<u>-</u>

As at 31 March 2016 the directors owed the company £8,170. During the year interest was charged on the overdrawn director's loan account at 3% per annum. There is no set date for repayment of the outstanding balance. The maximum balance outstanding during the year was £36,676. A significant advance of £14,500 was made on 13 October 2015 and a significant repayment of £45,600 was made on 17 March 2016.

As at 31 March 2015 the company owed the directors £39,751. Of this balance £28,002 was a long term loan and was interest bearing at 8% per annum. There was no set date for repayment of this loan but the loan was repaid during the year ended 31 March 2016.

The company operates from premises which are rented from the directors at a market rental rate. During the year the rental cost amounted to £9,600 per annum. At the balance sheet date the amount outstanding was £nil (2015 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.