

REGISTERED NUMBER: 04618708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

CARL WOODS BUTCHERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CARL WOODS BUTCHERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: C Wood
L J Wood

SECRETARY: L J Wood

REGISTERED OFFICE: 74 Brookmead Drive
Wallingford
Oxfordshire
OX10 9BJ

REGISTERED NUMBER: 04618708 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		14,619		16,427
Tangible assets	3		<u>20,827</u>		<u>22,811</u>
			35,446		39,238
CURRENT ASSETS					
Stocks		3,703		3,752	
Debtors		56,083		50,918	
Cash at bank and in hand		<u>131,819</u>		<u>142,610</u>	
		191,605		197,280	
CREDITORS					
Amounts falling due within one year		<u>91,014</u>		<u>116,218</u>	
NET CURRENT ASSETS			<u>100,591</u>		<u>81,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,037		120,300
CREDITORS					
Amounts falling due after more than one year			(28,002)		(28,002)
PROVISIONS FOR LIABILITIES			<u>(4,737)</u>		<u>(5,321)</u>
NET ASSETS			<u>103,298</u>		<u>86,977</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>103,198</u>		<u>86,877</u>
SHAREHOLDERS' FUNDS			<u>103,298</u>		<u>86,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2015 and were signed on its behalf by:

L J Wood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 12 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>36,165</u>
AMORTISATION	
At 1 April 2014	19,738
Amortisation for year	<u>1,808</u>
At 31 March 2015	<u>21,546</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,619</u>
At 31 March 2014	<u>16,427</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	67,929
Additions	2,478
At 31 March 2015	<u>70,407</u>
DEPRECIATION	
At 1 April 2014	45,118
Charge for year	4,462
At 31 March 2015	<u>49,580</u>
NET BOOK VALUE	
At 31 March 2015	<u>20,827</u>
At 31 March 2014	<u>22,811</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £ <u>100</u>	31.3.14 £ <u>100</u>
100	Ordinary	£1		

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2015 the company owed the directors £11,749 (2014 - £27,848). There is no interest accruing on this balance and there is no set date for repayment. Interest accrued on £10,000 of the balance outstanding as at 31 March 2014 at a market rate and the £10,000 was repaid on 26 June 2014.

In addition to the above the directors have advanced a loan to the company. The balance outstanding as at 31 March 2015 was £28,002 (2014 - £28,002) and interest accrues on this loan at a market rate of interest. There is no set date for repayment of this loan however the directors do not intend that this loan will be repaid within a year of the balance sheet date.

The company operates from premises which are rented from the directors at a market rental rate. During the year the rental cost amounted to £9,600 per annum. At the balance sheet date the amount outstanding was £nil (2014 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.