

REGISTERED NUMBER: 04618708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

CARL WOODS BUTCHERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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CARL WOODS BUTCHERS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

C Wood
L J Wood

SECRETARY:

L J Wood

REGISTERED OFFICE:

74 Brookmead Drive
Wallingford
Oxfordshire
OX10 9BJ

REGISTERED NUMBER:

04618708 (England and Wales)

ACCOUNTANTS:

Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		16,427		18,235
Tangible assets	3		22,811		27,453
			39,238		45,688
CURRENT ASSETS					
Stocks		3,752		4,000	
Debtors		50,918		43,773	
Cash at bank and in hand		142,610		118,563	
		197,280		166,336	
CREDITORS					
Amounts falling due within one year		116,218		104,722	
NET CURRENT ASSETS			81,062		61,614
TOTAL ASSETS LESS CURRENT LIABILITIES			120,300		107,302
CREDITORS					
Amounts falling due after more than one year			(28,002)		(38,002)
PROVISIONS FOR LIABILITIES			(5,321)		(6,338)
NET ASSETS			86,977		62,962
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			86,877		62,862
SHAREHOLDERS' FUNDS			86,977		62,962

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CARL WOODS BUTCHERS LIMITED (REGISTERED NUMBER: 04618708)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2014 and were signed on its behalf by:

L J Wood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 12 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>36,165</u>
AMORTISATION	
At 1 April 2013	17,930
Amortisation for year	<u>1,808</u>
At 31 March 2014	<u>19,738</u>
NET BOOK VALUE	
At 31 March 2014	<u>16,427</u>
At 31 March 2013	<u>18,235</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>67,929</u>
DEPRECIATION	
At 1 April 2013	40,476
Charge for year	<u>4,642</u>
At 31 March 2014	<u>45,118</u>
NET BOOK VALUE	
At 31 March 2014	<u>22,811</u>
At 31 March 2013	<u>27,453</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.14	31.3.13
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2014 the company owed the directors £27,848 (2013 - £8,446). There is no interest accruing on £17,848 of this balance and there is no set date for repayment. The remaining £10,000 accrues interest at a market rate and has been repaid since the balance sheet date.

In addition to the above the directors have advanced a loan to the company. The balance outstanding as at 31 March 2014 was £28,002 (2013 - £38,002) and interest accrues on this loan at a market rate of interest. There is no set date for repayment of this loan however the directors do not intend that this loan will be repaid within a year of the balance sheet date.

The company operates from premises which are rented from the directors at a market rental rate. During the year the rental cost amounted to £9,600 per annum. At the balance sheet date the amount outstanding was £nil (2013 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.