

Registered Number 04618708

Carl Woods Butchers Ltd

Abbreviated Accounts

31 March 2012

Carl Woods Butchers Ltd

Registered Number 04618708

Company Information

Registered Office:

74 Brookmead Drive
Wallingford
Oxford
Oxfordshire
OX10 9BJ

Carl Woods Butchers Ltd

Registered Number 04618708

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	20,043	21,852
Tangible	3	22,437	21,980
		<u>42,480</u>	<u>43,832</u>
Current assets			
Stocks		3,964	4,735
Debtors		45,580	44,394
Cash at bank and in hand		79,532	99,759
Total current assets		<u>129,076</u>	<u>148,888</u>
Creditors: amounts falling due within one year		(75,456)	(113,943)
Net current assets (liabilities)		53,620	34,945
Total assets less current liabilities		<u>96,100</u>	<u>78,777</u>
Creditors: amounts falling due after more than one year		(38,002)	(38,002)
Provisions for liabilities		(2,979)	(2,419)
Total net assets (liabilities)		<u>55,119</u>	<u>38,356</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		55,019	38,256
Shareholders funds		<u>55,119</u>	<u>38,356</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

L J Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over 12 years
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	36,165
At 31 March 2012	<u>36,165</u>

Amortisation

At 01 April 2011	14,313
Charge for year	<u>1,809</u>
At 31 March 2012	<u>16,122</u>

Net Book Value

At 31 March 2012	20,043
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	At 31 March 2011	<u>21,852</u>	
3	Tangible fixed assets		
	Cost		Total
			£
	At 01 April 2011		68,395
	Additions		6,224
	Disposals	-	<u>(6,300)</u>
	At 31 March 2012	-	<u>68,319</u>
	Depreciation		
	At 01 April 2011		46,415
	Charge for year		4,995
	On disposals	-	<u>(5,528)</u>
	At 31 March 2012	-	<u>45,882</u>
	Net Book Value		
	At 31 March 2012		22,437
	At 31 March 2011	-	<u>21,980</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

As at 31 March 2012 the company owed the directors £2,666 (2011 - £11,710). There is no interest accruing on this balance and no set date for repayment. In addition to the above the directors have advanced a loan to the company. The balance outstanding as at 31 March 2012 was £38,002 (2011 - £38,002) and interest accrues on this loan at a market rate of interest. There is no set date for repayment of this loan however the directors do not intend that this loan will be repaid within a year of the balance sheet date. The company operates from premises which are rented from the directors at a market rental rate. During the year the rental cost amounted to £9,600 per annum. At the balance sheet date

the amount outstanding was £nil (2011 - £nil).