

COMPANY REGISTRATION NUMBER 4618708

CARL WOODS BUTCHERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2007

TADMANS
Chartered Accountants
Blandford House
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MONDAY



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CARL WOODS BUTCHERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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CARL WOODS BUTCHERS LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Intangible assets		29,084	30,892
Tangible assets		<u>34,864</u>	<u>28,405</u>
		63,948	59,297
CURRENT ASSETS			
Stocks		2,478	2,135
Debtors		54,063	48,160
Cash at bank and in hand		<u>58,401</u>	<u>24,980</u>
		114,942	75,275
CREDITORS: Amounts falling due within one year		<u>82,305</u>	<u>53,865</u>
NET CURRENT ASSETS		32,637	21,410
TOTAL ASSETS LESS CURRENT LIABILITIES		96,585	80,707
CREDITORS: Amounts falling due after more than one year		38,002	40,233
PROVISIONS FOR LIABILITIES		<u>2,258</u>	<u>1,510</u>
		56,325	38,964
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>56,225</u>	<u>38,864</u>
SHAREHOLDERS' FUNDS		56,325	38,964

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

CARL WOODS BUTCHERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 20 November 2007, and are signed on their behalf by



MR C WOOD

CARL WOODS BUTCHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and cash sales received during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 8 333% straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

CARL WOODS BUTCHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2006	36,165	43,943	80,108
Additions	—	15,637	15,637
At 31 March 2007	<u>36,165</u>	<u>59,580</u>	<u>95,745</u>
DEPRECIATION			
At 1 April 2006	5,273	15,538	20,811
Charge for year	1,808	9,178	10,986
At 31 March 2007	<u>7,081</u>	<u>24,716</u>	<u>31,797</u>
NET BOOK VALUE			
At 31 March 2007	<u>29,084</u>	<u>34,864</u>	<u>63,948</u>
At 31 March 2006	<u>30,892</u>	<u>28,405</u>	<u>59,297</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>