

COMPANY REGISTRATION NUMBER 4618708

CARL WOODS BUTCHERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2005



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COMPANIES HOUSE 12/01/2006

TADMANS
Chartered Accountants
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OX29 8NQ

CARL WOODS BUTCHERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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CARL WOODS BUTCHERS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		32,700	34,508
Tangible assets		<u>30,924</u>	<u>21,462</u>
		63,624	55,970
CURRENT ASSETS			
Stocks		1,969	3,850
Debtors		34,108	32,313
Cash at bank and in hand		<u>21,943</u>	<u>17,387</u>
		58,020	53,550
CREDITORS: Amounts falling due within one year		<u>58,042</u>	<u>68,711</u>
NET CURRENT LIABILITIES		(22)	(15,161)
TOTAL ASSETS LESS CURRENT LIABILITIES		63,602	40,809
CREDITORS: Amounts falling due after more than one year		46,058	40,002
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,320</u>	<u>-</u>
		<u>16,224</u>	<u>807</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

CARL WOODS BUTCHERS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>16,124</u>	<u>707</u>
SHAREHOLDERS' FUNDS		<u>16,224</u>	<u>807</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22nd November 2005 and are signed on their behalf by:



MR C. WOOD

CARL WOODS BUTCHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 8.333% straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CARL WOODS BUTCHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2004	36,165	25,454	61,619
Additions	—	14,467	14,467
At 31st March 2005	<u>36,165</u>	<u>39,921</u>	<u>76,086</u>
DEPRECIATION			
At 1st April 2004	1,657	3,992	5,649
Charge for year	1,808	5,005	6,813
At 31st March 2005	<u>3,465</u>	<u>8,997</u>	<u>12,462</u>
NET BOOK VALUE			
At 31st March 2005	<u>32,700</u>	<u>30,924</u>	<u>63,624</u>
At 31st March 2004	<u>34,508</u>	<u>21,462</u>	<u>55,970</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>