

COMPANY REGISTRATION NUMBER 4618708

CARL WOODS BUTCHERS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2004

TADMANS

Chartered Accountants
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COMPANIES HOUSE 27/09/04

CARL WOODS BUTCHERS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 16TH DECEMBER 2002 TO 31ST MARCH 2004

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CARL WOODS BUTCHERS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	£	31 Mar 04 £
FIXED ASSETS	2		
Intangible assets			34,508
Tangible assets			<u>21,462</u>
			55,970
CURRENT ASSETS			
Stocks		3,850	
Debtors		32,313	
Cash at bank and in hand		<u>17,387</u>	
		53,550	
CREDITORS: Amounts falling due within one year		<u>68,711</u>	
NET CURRENT LIABILITIES			<u>(15,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,809</u>
CREDITORS: Amounts falling due after more than one year			<u>40,002</u>
			<u>807</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>707</u>
SHAREHOLDERS' FUNDS			<u>807</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 21st September 2004.

MR C. WOOD



CARL WOODS BUTCHERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 16TH DECEMBER 2002 TO 31ST MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 8.333% straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

CARL WOODS BUTCHERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 16TH DECEMBER 2002 TO 31ST MARCH 2004****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>36,165</u>	<u>25,454</u>	<u>61,619</u>
At 31st March 2004	<u>36,165</u>	<u>25,454</u>	<u>61,619</u>
DEPRECIATION			
Charge for Period	<u>1,657</u>	<u>3,992</u>	<u>5,649</u>
At 31st March 2004	<u>1,657</u>	<u>3,992</u>	<u>5,649</u>
NET BOOK VALUE			
At 31st March 2004	<u>34,508</u>	<u>21,462</u>	<u>55,970</u>

3. SHARE CAPITAL**Authorised share capital:**

	31 Mar 04
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>