

J9 Solutions (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

J9 Solutions (UK) Limited
Contents

Abbreviated Balance Sheet	☐	☐	<u>1</u>
Notes to the Abbreviated Accounts	☐		<u>2</u> to <u>3</u>

J9 Solutions (UK) Limited
(Registration number: 04616708)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>2,933</u>	<u>3,451</u>
Current assets			
Debtors		809	1,410
Cash at bank and in hand		<u>8,314</u>	<u>19,024</u>
		9,123	20,434
Creditors: Amounts falling due within one year		<u>(10,117)</u>	<u>(14,800)</u>
Net current (liabilities)/assets		<u>(994)</u>	<u>5,634</u>
Total assets less current liabilities		1,939	9,085
Provisions for liabilities		<u>(579)</u>	<u>(691)</u>
Net assets		<u><u>1,360</u></u>	<u><u>8,394</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>1,359</u>	<u>8,393</u>
Shareholders' funds		<u><u>1,360</u></u>	<u><u>8,394</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 August 2016

JR Bowman
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

J9 Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rate effective at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	47,758	8,422	56,180
At 31 December 2015	47,758	8,422	56,180
Amortisation/depreciation			
At 1 January 2015	47,758	4,971	52,729

J9 Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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Charge for the year	-	518	518
At 31 December 2015	<u>47,758</u>	<u>5,489</u>	<u>53,247</u>
Net book value			
At 31 December 2015	<u>-</u>	<u>2,933</u>	<u>2,933</u>
At 31 December 2014	<u>-</u>	<u>3,451</u>	<u>3,451</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Page 3

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