

J9 Solutions (UK) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009

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J9 Solutions (UK) Limited
Abbreviated Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Intangible assets	2	14,804	19,580
Tangible assets	2	<u>3,831</u>	<u>3,387</u>
		18,635	22,967
Current assets			
Debtors		842	-
Cash at bank and in hand		<u>15,470</u>	<u>20,229</u>
		16,312	20,229
Creditors: Amounts falling due within one year		<u>(27,814)</u>	<u>(36,452)</u>
Net current liabilities		<u>(11,502)</u>	<u>(16,223)</u>
Total assets less current liabilities		7,133	6,744
Provisions for liabilities		<u>(626)</u>	<u>(464)</u>
Net assets		<u><u>6,507</u></u>	<u><u>6,280</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		<u>6,506</u>	<u>6,279</u>
Shareholders' funds		<u><u>6,507</u></u>	<u><u>6,280</u></u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director


Jonathan Bowman
Director

Date 23/2/2010

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rate effective at the balance sheet date

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2009	47,758	7,022	54,780
Additions	-	1,120	1,120
As at 31 December 2009	<u>47,758</u>	<u>8,142</u>	<u>55,900</u>
Depreciation			
As at 1 January 2009	28,178	3,635	31,813
Charge for the year	4,776	676	5,452
As at 31 December 2009	<u>32,954</u>	<u>4,311</u>	<u>37,265</u>
Net book value			
As at 31 December 2009	<u>14,804</u>	<u>3,831</u>	<u>18,635</u>
As at 31 December 2008	<u>19,580</u>	<u>3,387</u>	<u>22,967</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end

	2009 £	2008 £
Jonathan Bowman	<u>18,558</u>	<u>25,224</u>

No interest is charged in respect of this balance

The loan to the director has come about as a result of the director personally paying company expenses