

J9 Solutions (UK) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

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J9 Solutions (UK) Limited
Abbreviated Balance Sheet as at 31 December 2008

		2008	2007
	Note	£	£
Fixed assets			
Intangible assets	2	19,580	24,356
Tangible assets	2	<u>3,387</u>	<u>3,790</u>
		22,967	28,146
Current assets			
Debtors		-	150
Cash at bank and in hand		<u>20,229</u>	<u>14,786</u>
		20,229	14,936
Creditors: Amounts falling due within one year		<u>(36,452)</u>	<u>(39,648)</u>
Net current liabilities		(16,223)	(24,712)
Total assets less current liabilities		6,744	3,434
Provisions for liabilities		<u>(464)</u>	<u>(527)</u>
Net assets		<u>6,280</u>	<u>2,907</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		<u>6,279</u>	<u>2,906</u>
Shareholders' funds		<u>6,280</u>	<u>2,907</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on



Jonathan Bowman
Director

Date: 26/3/09

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rate effective at the balance sheet date.

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2008	47,758	6,827	54,585
Additions	-	195	195
As at 31 December 2008	<u>47,758</u>	<u>7,022</u>	<u>54,780</u>
Depreciation			
As at 1 January 2008	23,402	3,037	26,439
Charge for the year	4,776	598	5,374
As at 31 December 2008	<u>28,178</u>	<u>3,635</u>	<u>31,813</u>
Net book value			
As at 31 December 2008	<u>19,580</u>	<u>3,387</u>	<u>22,967</u>
As at 31 December 2007	<u>24,356</u>	<u>3,790</u>	<u>28,146</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end:

	2008 £	2007 £
Jonathan Bowman	<u>25,224</u>	<u>30,713</u>

No interest is charged in respect of this balance.

The loan to the director has come about as a result of the director personally paying company expenses.