

J9 Solutions (UK) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2007

THURSDAY



ABUQTYD9

A40

27/03/2008

465

COMPANIES HOUSE

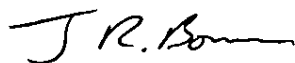
J9 Solutions (UK) Limited
Abbreviated Balance Sheet as at 31 December 2007

		2007	2006
	Note	£	£
Fixed assets			
Intangible assets	2	24,356	29,132
Tangible assets	2	<u>3,790</u>	<u>3,883</u>
		28,146	33,015
Current assets			
Debtors		150	-
Cash at bank and in hand		<u>14,786</u>	<u>9,485</u>
		14,936	9,485
Creditors: Amounts falling due within one year		<u>(39,648)</u>	<u>(39,511)</u>
Net current liabilities		<u>(24,712)</u>	<u>(30,026)</u>
Total assets less current liabilities		3,434	2,989
Provisions for liabilities		<u>(527)</u>	<u>(518)</u>
Net assets		<u><u>2,907</u></u>	<u><u>2,471</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		<u>2,906</u>	<u>2,470</u>
Equity shareholders' funds		<u><u>2,907</u></u>	<u><u>2,471</u></u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director



Jonathan Bowman
Director

Date 10/3/2008

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10 years
----------	----------

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at the rate effective at the balance sheet date. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2007	47,758	6,251	54,009
Additions	-	576	576
As at 31 December 2007	<u>47,758</u>	<u>6,827</u>	<u>54,585</u>
Depreciation			
As at 1 January 2007	18,626	2,368	20,994
Charge for the year	4,776	669	5,445
As at 31 December 2007	<u>23,402</u>	<u>3,037</u>	<u>26,439</u>
Net book value			
As at 31 December 2007	<u>24,356</u>	<u>3,790</u>	<u>28,146</u>
As at 31 December 2006	<u>29,132</u>	<u>3,883</u>	<u>33,015</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary shares share of £1 each	<u>1</u>	<u>1</u>

4 Related parties

Directors' loan accounts

The loan to the director has come about as a result of the director personally paying company expenses