

J9 Solutions (UK) Limited

Abbreviated Accounts

for the Year Ended 31 December 2006

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J9 Solutions (UK) Limited

Abbreviated Balance Sheet as at 31 December 2006

		2006		2005	
	Note	£	£	£	£
Fixed assets					
Intangible assets	3		29,132		33,908
Tangible assets	3		<u>3,883</u>		<u>4,244</u>
			33,015		38,152
Current assets					
Cash at bank and in hand		9,485		13,752	
Creditors: Amounts falling due within one year		<u>(39,511)</u>		<u>(46,560)</u>	
Net current liabilities			<u>(30,026)</u>		<u>(32,808)</u>
Total assets less current liabilities			2,989		5,344
Provisions for liabilities			<u>(518)</u>		<u>(553)</u>
Net assets			<u>2,471</u>		<u>4,791</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserve			<u>2,470</u>		<u>4,790</u>
Equity shareholders' funds			<u>2,471</u>		<u>4,791</u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 9/5/07.



Jonathan Bowman
Director

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

2 Dividends

	2006 £	2005 £
Dividends paid	<u>28,000</u>	<u>20,500</u>

J9 Solutions (UK) Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

continued

3 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2006	47,758	5,926	53,684
Additions	-	325	325
As at 31 December 2006	<u>47,758</u>	<u>6,251</u>	<u>54,009</u>
Depreciation			
As at 1 January 2006	13,850	1,682	15,532
Charge for the year	4,776	686	5,462
As at 31 December 2006	<u>18,626</u>	<u>2,368</u>	<u>20,994</u>
Net book value			
As at 31 December 2006	<u>29,132</u>	<u>3,883</u>	<u>33,015</u>
As at 31 December 2005	<u>33,908</u>	<u>4,244</u>	<u>38,152</u>

4 Share capital

	2006 £	2005 £
Authorised		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary shares share of £1 each	<u>1</u>	<u>1</u>

5 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital

Director's loan account

The following balance owed to the director was outstanding at the year end

	2006 £	2005 £
Jonathan Bowman	<u>28,500</u>	<u>37,293</u>