Company Registration No. 04615021 (England and Wales)

FARRSIGHT SOLUTIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

FARRSIGHT SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FARRSIGHT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		5,293		15,222
Current assets					
Stocks		865		865	
Debtors		48,193		53,674	
Cash at bank and in hand		109		19,157	
		49,167		73,696	
Creditors: amounts falling due within one year		(99,405)		(130,415)	
Net current liabilities			(50,238)		(56,719)
Total assets less current liabilities			(44,945)		(41,497)
Creditors: amounts falling due after more than one year			(155,773)		(179,407)
			(200,718)		(220,904)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(200,818)		(221,004)
Shareholders' funds			(200,718)		(220,904)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

S M L Farrar
Director

Company Registration No. 04615021

FARRSIGHT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant on the financial support of its director in order to meet its liabilities as and when they fall due. The director has indicated that this support will continue for the foreseeable future and, as a result, has continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Plant and machinery	20% of cost per annum
Fixtures, fittings & equipment	20% of cost per annum

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	90,000	53,433	143,433
Additions	-	1,824	1,824
Disposals	-	(19,564)	(19,564)
At 31 March 2016	90,000	35,693	125,693
Depreciation			
At 1 April 2015	90,000	38,211	128,211
On disposals	-	(10,463)	(10,463)
Charge for the year	-	2,652	2,652
At 31 March 2016	90,000	30,400	120,400
Net book value			
At 31 March 2016	-	5,293	5,293
At 31 March 2015	-	15,222	15,222

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 **Related party relationships and transactions**

Loan from director

Transactions in relation to a loan from the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S M L Farrar - Director's loan account	-	209,407	26,571	-	20,205	215,773
		209,407	26,571	-	20,205	215,773

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.