Registered number
4613607

Amended

Kenny the Phone Ltd

Report and Accounts

31 December 2004

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Kenny the Phone Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 December 2004.

Principal activities
The company's principal activity during the year continued to be the supply of mobile telephones.

Directors
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Dec 2004	1 Jan 2004
K Peers	2	

Small company special provisions
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24 April 2006.

K Peers
Director

Kenny the Phone Ltd
Profit and Loss Account
for the year ended 31 December 2004

	Notes	2004 £	2003 £
Turnover		140,656	141,889
Cost of sales		(112,156)	(96,200)
Gross profit		28,500	45,689
Administrative expenses		(37,455)	(36,044)
Operating (loss)/profit	2	(8,955)	9,645
Interest payable		(379)	(380)
(Loss)/profit on ordinary activities before taxation		(9,334)	9,265
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		(9,334)	9,265
Retained (loss)/profit for the financial year	6	(9,334)	9,265

Kenny the Phone Ltd
Balance Sheet
as at 31 December 2004

	Notes		2004 £		2003 £
Fixed assets					
Tangible assets			1,800		2,400
Current assets					
Stocks		620		800	
Debtors	3	15,615		25,400	
		16,235		26,200	
Creditors: amounts falling due *within one year*	4	(18,102)		(19,333)	
Net current (liabilities)/assets			(1,867)		6,867
Net (liabilities)/assets			(67)		9,267
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		(69)		9,265
Shareholders' funds			(67)		9,267

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

K Peers
Director
Approved by the board on 24 April 2006

Kenny the Phone Ltd
Notes to the Accounts
for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

	2004 £	2003 £
This is stated after charging:		
Depreciation of owned fixed assets	600	600

3 Debtors

	2004 £	2003 £
Trade debtors	15,615	25,275
Other debtors	-	125
	15,615	25,400

4 Creditors: amounts falling due within one year

	2004 £	2003 £
Bank loans and overdrafts	1,101	567
Trade creditors	12,003	14,299
Other taxes and social security costs	4,390	3,549
Other creditors	608	918
	18,102	19,333

5 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	100	100

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2

Movement in share capital

	2004 £	2003 £
Shares issued	-	2
At 31 December	2	2

6 Profit and loss account

	2004 £	2003 £
Retained (loss)/profit	(9,334)	9,265
At 31 December	(69)	9,265

Kenny the Phone Ltd
Profit and Loss Account
for the year ended 31 December 2004
for the information of the directors only

	2004 £	2003 £
Sales	140,656	141,889
Cost of sales	(112,156)	(96,200)
Gross profit	28,500	45,689
Administrative expenses	(37,455)	(36,044)
Operating (loss)/profit	(8,955)	9,645
Interest payable	(379)	(380)
(Loss)/profit before tax	(9,334)	9,265

Kenny the Phone Ltd
Schedule to the Profit and Loss Account
for the year ended 31 December 2004
for the information of the directors only

	2004 £	2003 £
Sales		
Sales	140,656	141,889
Cost of sales		
Purchases	112,156	96,200
Administrative expenses		
Employee costs:		
Wages and salaries	15,102	14,176
Directors' salaries	2,928	2,496
Employer's NI	710	703
Motor expenses	1,820	1,575
	20,560	18,950
Premises costs:		
Rent	6,300	6,300
Rates	1,761	1,655
Light and heat	902	840
Cleaning	375	485
	9,338	9,280
General administrative expenses:		
Telephone and fax	2,093	2,100
Postage	380	416
Stationery and printing	982	1,250
Bank charges	1,401	1,559
Insurance	1,501	1,409
Depreciation	600	600
	6,957	7,334
Legal and professional costs:		
Advertising and PR	600	480
	600	480
	37,455	36,044