

Registered number
4613607

Kenny the Phone Ltd

Report and Accounts

31 December 2003



Kenny the Phone Ltd
Directors' Report

The directors present their report and accounts for the period ended 31 December 2003.

Principal activities

The company's principal activity during the year was the supply of telecommunication services

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary shares
	31 Dec 2003 10 Dec 2002
K Peers	2

The majority of the company's accounting records were not available for the preparation of these accounts which have been prepared from various other sources and estimates.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 November 2005.



K Peers
Director

Kenny the Phone Ltd
Profit and Loss Account
for the period from 10 December 2002 to 31 December 2003

	Notes	2003 £
Turnover		141,889
Cost of sales		(96,200)
Gross profit		45,689
Administrative expenses		(36,044)
Operating profit	2	9,645
Interest payable		(380)
Profit on ordinary activities before taxation		9,265
Tax on profit on ordinary activities		-
Profit for the period		9,265
Retained profit for the period	7	<u>9,265</u>

Kenny the Phone Ltd
Balance Sheet
as at 31 December 2003

	Notes	2003 £
Fixed assets		
Tangible assets	3	2,400
Current assets		
Stocks		800
Debtors	4	25,400
		<u>26,200</u>
Creditors: amounts falling due within one year	5	(19,333)
Net current assets		6,867
Net assets		<u>9,267</u>
Capital and reserves		
Called up share capital	6	2
Profit and loss account	7	9,265
Shareholders' funds		<u>9,267</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K Peers
 Director

Approved by the board on 2 November 2005

Kenny the Phone Ltd
Notes to the Accounts
for the period from 10 December 2002 to 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit **2003**
£

This is stated after charging:

Depreciation of owned fixed assets	<u>600</u>
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3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	1,000	2,000	3,000
At 31 December 2003	<u>1,000</u>	<u>2,000</u>	<u>3,000</u>
Depreciation			
Charge for the period	200	400	600
At 31 December 2003	<u>200</u>	<u>400</u>	<u>600</u>
Net book value			
At 31 December 2003	<u>800</u>	<u>1,600</u>	<u>2,400</u>

4 Debtors **2003**
£

Kenny the Phone Ltd
Notes to the Accounts
for the period from 10 December 2002 to 31 December 2003

Trade debtors	25,275
Other debtors	125
	<u>25,400</u>

5 Creditors: amounts falling due within one year **2003**
£

Bank loans and overdrafts	567
Trade creditors	14,299
Other taxes and social security costs	3,549
Other creditors	918
	<u>19,333</u>

6 Share capital **2003**
£

Authorised:	
Ordinary shares of £1 each	<u>100</u>

	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	<u>2</u>

Movement in share capital **2003**
£

Shares issued	2
At 31 December	<u>2</u>

7 Profit and loss account **2003**
£

Retained profit	9,265
At 31 December	<u>9,265</u>

Kenny the Phone Ltd
Profit and Loss Account
for the period from 10 December 2002 to 31 December 2003
for the information of the directors only

	2003
	£
Sales	141,889
Cost of sales	(96,200)
Gross profit	45,689
Administrative expenses	(36,044)
Operating profit	9,645
Interest payable	(380)
Profit before tax	<u>9,265</u>

Kenny the Phone Ltd
Schedule to the Profit and Loss Account
for the period from 10 December 2002 to 31 December 2003
for the information of the directors only

	2003 £
Sales	
Sales	141,889
Cost of sales	
Purchases	96,200
Administrative expenses	
Employee costs:	
Wages and salaries	14,176
Directors' salaries	2,496
Employer's NI	703
Motor expenses	1,575
	18,950
Premises costs:	
Rent	6,300
Rates	1,655
Light and heat	840
Cleaning	485
	9,280
General administrative expenses:	
Telephone and fax	2,100
Postage	416
Stationery and printing	1,250
Bank charges	1,559
Insurance	1,409
Depreciation	600
	7,334
Legal and professional costs:	
Advertising and PR	480
	480
	36,044