



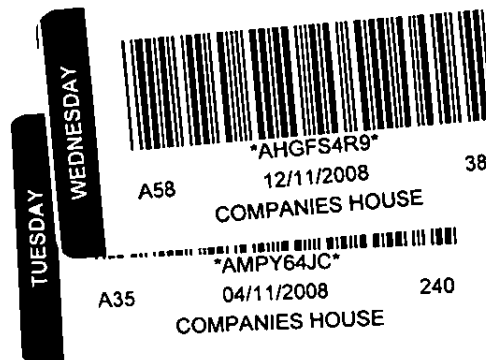
Jericho Films Ltd

Breaking Down Walls

COMPANY REGISTRATION
No 4612708

Report and Financial Statements-

Period ended 31 December 2007



Jericho Films Ltd is an independent film production company registered in England No 4612708. Registered office address 3 the Fountain Centre, Linsbury Avenue Imperial Wharf, LONDON SE6 2TW

INTRODUCTION TO JERICHO

Contents

02 Introduction

03 Director's Statement

04 Director's Report

06 Balance Sheet Statement

07 Profit and Loss Account

Established in 2002 and dedicated to the production of inspiring and challenging films, Jericho is a refreshing addition to the recently revived British Film industry

Jericho promotes the elimination of divisions of religion, class, colour and nation, without denying the identity and rich cultural traditions of people everywhere

By exploring the possibilities of film, using a mix of new digital technology and classic film techniques, Jericho hopes to create a cinematic expression which is exclusively its own. You may not leave determined to change the world, but you might change the way you look at it.

DIRECTOR'S STATEMENT

Jericho aims to celebrate Christ and produce films that raise the profile of our society's forgotten issues

The films strive to be honest and challenging portraits of human interaction and human fallibilities

This year, a combined mission and filming trip to Mozambique to work with a charity called Healing Every Nation was very successful resulting in the making of another short docudrama "Ndinadsawapanga" (I Will Tell) and hours of footage to be used towards the creation of more shorts in future. We also made a substantial purchase of camera and film editing equipment.

Inspired by the trip to Mozambique, this year also saw the first ever I Will Tell film festival. I Will Tell is a non-profit festival dedicated to the exhibition of inspiring and challenging films, the education of ordinary individuals and the promotion of unity, identity and empowerment.

Each screening is followed by a post-screening discussion with knowledgeable and passionate experts. The open discussions are designed to inspire and empower communities to get involved in important modern day issues.

This film festival is unlike any other. While we promote cinematic excellence and celebrate great films, we are mindful of the fact that films do not change the world. People do. Our focus, therefore, is on the empowerment of the ordinary individual to make a difference in their world.

Steps are being taken to consider setting up the film festival as the charitable arm of Jericho Films.

In addition, further progress on existing projects including short and feature feature-length dramas has continued.

We would like to give God thanks for a year that has been full of challenges and hard work but during which many seeds have been planted from which Jericho expects to bear fruit in the future.

Director's Report for the period ended 31 December 2007

The Director presents her report together with the financial statement for the period ended 31 December 2007. The company was incorporated on 9 December 2002 and commenced trading immediately.

Results and Dividends

The profit and loss account is set up on page 4. The company has traded at a loss over the relevant period.

No dividends were paid for the year.

There have been no events since the balance sheet date which materially affect the position of the company.

Principal activities, review and future developments

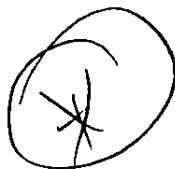
The principal activity of the company is film production.

Directors

The Director of the company, Jenny Lee, has a 100% shareholding of 2 ordinary shares at £1 each.



Jenny Lee
Director



BALANCE SHEET AS AT 31 DECEMBER 2007

	As at 31 December 2007 £
Current Assets	
Cash at bank and in hand	35
Current Assets	35
Assets less Current Liabilities	35
Creditors (amount falling due after one year)	(20,702)
Net Assets (Liabilities)	(20,667)
Capital and Reserves	
Called up Share Capital	2
Accumulated Loss	(20,669)
Deficiency of Shareholder's Funds	(20,667)

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BALANCE SHEET STATEMENT

For the year ended 31 December 2007, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges her responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The report and accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies



Jenny Lee
Director



1 October 2008

PROFIT AND LOSS ACCOUNT

	Year Ended 31 December 2007
	£
Turnover (Film festival contributions)	512
Funding	500
Film festival costs	
- Venue hire	(800)
- Screening Equipment and film hire	(2,900)
- Speakers	(500)
- Printing – banner, leaflets, tickets	(660)
- Website and leaflet design	(350)
- Other film festival expenses	(400)
Sony HD camera, tripod and accessories	(4,837)
Adobe Premier Creative Suite	(1,200)
Other Company expenses	(210)
Operating Profit (Loss)	(11,045)
Profit (Loss) on ordinary activities before taxation	(11,045)
Taxation	-
Profit (Loss) on ordinary activities after taxation	(11,045)
Accumulated Loss brought forward	(9,624)
Accumulated Loss carried forward	(20,669)