

MARITIME TRANSPORT SERVICES PENSION TRUSTEE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

(Registered number 4608708)

31 December 2019



Maritime Transport Services Pension Trustee Limited

Directors' report for the financial year ended 31 December 2019

The directors submit to the sole shareholder their report and unaudited financial statements for the financial year ended 31 December 2019.

Principal activities

The company acts as Trustee to the Maritime Transport Services Limited Retirement and Death Benefits Scheme. The company did not trade during the financial year, did not incur any liabilities and has consequently made neither profit nor loss.

Directors

The following served as directors during the financial year and up to the date of signing of the financial statements:

Mr Matthew Edward Gillies

Mr Colin Graham Lewis

Mr Graham Douglas Morrison - Chairman

Mr Simon Richard Mullett

Mrs Diana Whitney

Dormant status

The company has been dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the financial year ended 31 December 2019.

Auditors

Under the exemption for qualifying dormant companies in Section 480 of the Companies Act 2006, the company has not appointed auditors.

Approved by the Board on 17 September 2020 and signed by its order:



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Mr Simon Richard Mullett
Company secretary

Registered number

4608708

Registered Office

Tomline House
The Dock
Felixstowe
Suffolk
IP11 3SY

Maritime Transport Services Pension Trustee Limited

Statement of financial position as at 31 December 2019

	Note	2019 £	2018 £
Assets			
Current assets			
Cash at bank and in hand		<u>1</u>	<u>1</u>
Equity and liabilities			
Equity			
Called up share capital	5	<u>1</u>	<u>1</u>

For the financial year ended 31 December 2019 the company was entitled to the exemption under Section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act 2006 and International Financial Reporting Standards ("IFRSs"), as adopted by the European Union, relating to financial statements, so far as applicable to the company.

Approved by the Board on 17 September 2020 and signed on its behalf by:



Mr Graham Douglas Morrison
Chairman

Maritime Transport Services Pension Trustee Limited

Notes to the financial statements for the financial year ended 31 December 2019

1 General information

The company is limited by shares, incorporated in England and Wales and domiciled in the United Kingdom.

2 Accounting policies

The financial statements have been prepared in accordance with European Union endorsed IFRSs and IFRS Interpretation Committee interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

Called up share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Foreign currency transactions and balances

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are presented in GBP, which is the company's functional and presentation currency.

3 Income statement

The company has not traded nor received any income during the financial year (2018: £nil). All expenses have been borne by other companies in the Hutchison Ports (UK) Limited group. Accordingly, the company has not prepared an Income statement or a Statement of comprehensive income.

4 Directors' remuneration

During the financial year, the Maritime Transport Services Limited Retirement and Death Benefit Scheme incurred fees totalling £9,000 (2018: £9,000) to the Chairman in respect of services to the company.

Maritime Transport Services Pension Trustee Limited

Notes to the financial statements for the financial year ended 31 December 2019

5 Called up share capital

During the comparative year the company adopted new articles of association reflecting the Companies Act 2006 and chose not to expressly provide for a limit on the number of shares that may be allotted. Therefore as at 31 December 2018 the concept of authorised share capital no longer applied.

	2019	2018
	£	£
Allotted, called up and fully paid		
1 (2018: 1) ordinary share of £1	1	1

6 Parent and ultimate parent undertaking

Maritime Transport Services Limited, a company registered in England and Wales, whose principal activities are the management and operation of London Thamesport and associated services, is the immediate parent of the company and owns 100% of the shares and voting rights.

MTS (Holdings) Limited, a company registered in England and Wales, is the smallest group to consolidate the accounts of the company. Copies of MTS (Holdings) Limited's financial statements may be obtained from the Company Secretary, Tomline House, The Dock, Felixstowe, Suffolk, IP11 3SY.

CK Hutchison Holdings Limited ("CKHH"), a company incorporated in the Cayman Islands and listed in Hong Kong is the ultimate parent of the company and the largest group to consolidate these financial statements.

Copies of the financial statements of CKHH may be obtained from the Company Secretary, 48th Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong.