

MARITIME TRANSPORT SERVICES PENSION TRUSTEE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

(Registered number 4608708)

31 December 2014

TUESDAY



A4G0CWJ6

A20

15/09/2015

#23

COMPANIES HOUSE

Maritime Transport Services Pension Trustee Limited

Directors' report for the financial year ended 31 December 2014

The directors submit to the sole shareholder their report and unaudited financial statements for the financial year ended 31 December 2014.

Principal activities

The company acts as Trustee to the Maritime Transport Services Limited Retirement and Death Benefits Scheme. The company did not trade during the financial year, did not incur any liabilities and has consequently made neither profit nor loss.

Directors of the company

The following served as directors during the financial year and up to the date of signing of the financial statements:

Mr Matthew Gillies (appointed 14 May 2014)

Mr Colin Graham Lewis

Mr Graham Douglas Morrison - Chairman

Mr Simon Richard Mullett

Mrs Diana Whitney

Dormant status

The company has been dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the financial year ended 31 December 2014.

Auditors

Under the exemption for qualifying dormant companies in Section 480 of the Companies Act 2006, the company has not appointed auditors.

Approved by the Board on 24 February 2015 and signed on its behalf by:



.....
Mr Simon Richard Mullett
Company secretary

Registered number

4608708

Registered Office

Tomline House
The Dock
Felixstowe
Suffolk
IP11 3SY

Maritime Transport Services Pension Trustee Limited

Statement of financial position as at 31 December 2014

	Note	2014 £	2013 £
Assets			
Current assets			
Cash at bank and in hand		<u>1</u>	<u>1</u>
Equity			
Called up share capital	5	<u>1</u>	<u>1</u>

For the financial year ended 31 December 2014 the company was entitled to the exemption under Section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act 2006 and International Financial Reporting Standards (IFRSs), as adopted by the EU, relating to financial statements, so far as applicable to the company.

Approved by the Board on 24 February 2015 and signed on its behalf by:



.....
Mr Graham Douglas Morrison
Chairman

Maritime Transport Services Pension Trustee Limited

Notes to the financial statements for the financial year ended 31 December 2014

1 General information

The company is limited by shares, incorporated in England and Wales and domiciled in the United Kingdom.

2 Accounting policies

The financial statements have been prepared in accordance with EU endorsed IFRSs and International Financial Reporting Interpretation Committee (IFRIC) interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

Called up share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Foreign currency transactions and balances

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are presented in GBP, which is the company's functional and presentation currency.

3 Income statement

The company has not traded or received any income during the financial year. All expenses have been borne by other companies in the Hutchison Ports (UK) Limited group.

4 Directors' remuneration

During the financial year, the Maritime Transport Services Limited Retirement and Death Benefit Scheme incurred fees totalling £4,500 (2013: £9,000) to directors in respect of services to the company.

5 Called up share capital

	2014	2013
	£	£
Authorised		
100 (2013: 100) ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 (2013: 1) ordinary share of £1	1	1

Maritime Transport Services Pension Trustee Limited

Notes to the financial statements for the financial year ended 31 December 2014

6 Parent and ultimate parent undertaking

Maritime Transport Services Limited, a company registered in England and Wales, whose principal activity is the management and operation of London Thamesport, is the immediate parent of the company and owns 100% of the shares and voting rights.

MTS (Holdings) Limited, a company registered in England and Wales, is the smallest group to consolidate the accounts of the company. Copies of the MTS (Holdings) Limited financial statements may be obtained from the Company Secretary, Tomline House, The Dock, Felixstowe, Suffolk, IP11 3SY.

Hutchison Whampoa Limited, incorporated in Hong Kong, is the company's ultimate parent and the largest group to consolidate these financial statements.

Copies of the Hutchison Whampoa Limited financial statements may be obtained from the Company Secretary, 22nd Floor, Hutchison House, 10 Harcourt Road, Hong Kong.