

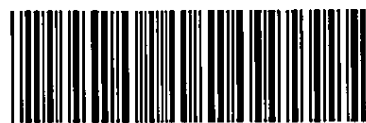
**MARITIME TRANSPORT SERVICES
PENSION TRUSTEE LIMITED**

(Registered number 04608708)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31st December 2008

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Maritime Transport Services Pension Trustee Limited

Report of the directors

The directors have pleasure in submitting their report and unaudited financial statements for the year ended 31st December 2008. The company is dormant and has not traded during the year.

Principal activity

The company's principal activity is to act as corporate trustee to the Maritime Transport Services Limited Retirement and Death Benefits Scheme.

Directors

The following have served as directors during the year and up to the date of signing of the financial statements:

D J Bright	(chairman)
M J Chatfield	(resigned 11th August 2008)
R G Church	(resigned 6th February 2008)
M Gillies	
C J Hall	
J K Kitney	(appointed 9th May 2008)
S R Mullett	
D Whitney	(appointed 12th August 2008)

Dormant status

The company has been dormant (within the meaning of Section 249AA(4) of the Companies Act 1985) throughout the year ended 31st December 2008.

Auditors

Under the exemption for qualifying dormant companies in Section 249AA of the Companies Act 1985, the company has not appointed auditors.

Tomline House
The Dock
Felixstowe
Suffolk
IP11 3SY

By Order of the Board



M K Cheung
Company Secretary

19th March 2009

Maritime Transport Services Pension Trustee Limited

Balance sheet at 31st December 2008

	Note	<u>2008</u> £	<u>2007</u> £
Current assets			
Cash at bank and in hand		1	1
Capital and reserves			
Called up share capital	4	1	1

For the year ended 31st December 2008 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 and International Financial Reporting Standards relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved by the Board of Directors on 19th March 2009 and signed on its behalf by:



S R MULLETT
Director

Maritime Transport Services Pension Trustee Limited

Notes to the financial statements for the year ended 31st December 2008

1. General information

The Company is a limited liability company incorporated and domiciled in the UK.

No profit and loss account has been prepared as the company was dormant throughout the year and all expenses were borne by its immediate holding company.

2. Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with International Financial Reporting Standards (IFRS) and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS.

3. Profit and loss account

The company has not traded during the year and as a result has not prepared a profit and loss account.

4. Share capital

The authorised, allotted, called up and fully paid share capital of the company was as follows:

Authorised	<u>2008</u> £	<u>2007</u> £
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 ordinary share of £1	1	1

5. Parent company

Maritime Transport Services Limited, whose principal activity is the operation of a container terminal at Thamesport, is the immediate parent of the company and owns 100% of the shares and voting rights.

MTS (Holdings) Limited, a company registered in England and Wales, is the smallest group to consolidate the financial statements of the company. Copies of these financial statements may be obtained from the Company Secretary, Tomline House, The Dock, Felixstowe, Suffolk, IP11 3SY.

Hutchison Whampoa Limited, incorporated in Hong Kong, is the company's ultimate parent company and the largest group to consolidate these financial statements.

Copies of the Hutchison Whampoa Limited financial statements may be obtained from the Company Secretary, 22nd Floor, Hutchison House, 10 Harcourt Road, Hong Kong.