

Quantum Portfolio Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

Thompson Jones Business Solutions Limited
Chartered Accountants & Business Advisers
2 Heap Bridge
Bury
Lancashire
BL9 7HR

WEDNESDAY



A89U1XQ9

A18

21/09/2011

269

COMPANIES HOUSE

Quantum Portfolio Management Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Quantum Portfolio Management Limited
(Registration number: 04606421)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Current assets			
Debtors		67,612	60,077
Cash at bank and in hand		39,807	27,918
		107,419	87,995
Creditors Amounts falling due within one year		(25,980)	(17,668)
Net assets		<u>81,439</u>	<u>70,327</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		71,439	60,327
Shareholders' funds		<u>81,439</u>	<u>70,327</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

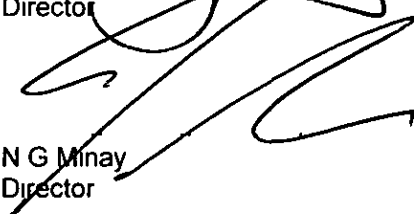
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30 August 2011 and signed on its behalf by


K P Barlow
Director


N G Minay
Director

Quantum Portfolio Management Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	33% straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	11,112	11,112
At 30 June 2011	11,112	11,112
Amortisation		
At 1 July 2010	11,112	11,112
At 30 June 2011	11,112	11,112
Net book value		
At 30 June 2011	-	-
At 30 June 2010	-	-

Quantum Portfolio Management Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital