Registration number 04606421

Quantum Portfolio Management Limited

Abbreviated Accounts

for the Year Ended 30 June 2007



Thompson Jones LLP
Chartered Accountants & Business Advisors
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Quantum Portfolio Management Limited

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Quantum Portfolio Management Limited

Abbreviated Balance Sheet as at 30 June 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		-		-
Current assets					
Debtors		52,447		38,876	
Cash at bank and in hand		42,714		44,502	
		95,161		83,378	
Creditors: Amounts falling due within one year		(20,449)		(37,005)	
Net current assets			74,712		46,373
Net assets			74,712		46,373
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss reserve			64,712		36,373
Equity shareholders' funds			74,712		46,373

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 19 December 2007 and signed on its behalf by

N G Minay
Director

K P Barlow
Director

Quantum Portfolio Management Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures & Fittings	15% reducing balance
Computer Equipment	33% straight line basis

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2006 and 30 June 2007	4,268
Depreciation	
As at 1 July 2006 and 30 June 2007	4,268
Net book value	
As at 30 June 2007	-
As at 30 June 2006	-

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
Equity		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Operating lease commitments

As at 30 June 2007 the company had annual commitments under non-cancellable operating leases as follows

	2007 £	2006 £
Within one year	369	-
Within two and five years	-	2,569
	369	2,569

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital